



MEMORANDUM

To: Lonnie Robbins
Chief Administrative Officer

From: Lawrence F. Twele
Chief Executive Officer

Re: Testimony Council Resolution

Date: June 15, 2018

Testimony in support of Council Resolution, endorsing the financing by the State of Maryland Department of Commerce for economic development projects in Howard County and certifying that the project is consistent with the County's plan for economic development.

The Howard County Economic Development Authority supports and urges the passage of Council Resolution CR_____which is related to assisting businesses as they expend or locate in Howard County, Maryland. The bill is being submitted to the Council pursuant to Title 5, Subtitle 3 of the Economic Development Article of the Annotated Code of Maryland the ("ACT"), which requires that the County approve a resolution endorsing the financial assistance being given by the Department for the project described in the Resolution.

The project is as follows:

1. A \$250,000 MEDAAF Conditional Loan to support the relocation of Intralytix, Inc. for the purchase and improvement costs of real property and the installation of machinery, equipment, furnishings, fixtures and improvements for a U.S. headquarters, R&D and manufacturing facility in approximately 33,000 sq. ft. located at 8681 Robert Fulton Drive, Columbia, Maryland 21046.

Please feel free to contact me or Vernon Thompson should you have any questions.

cc: Alan Kittleman, County Executive
Gary W. Kuc, Esq., County Solicitor
Vernon J. Thompson, Executive VP EDA
Beth A. Woodring, VP EDA