

County Council of Howard County, Maryland

2018 Legislative Session

Legislative Day No. 10

Resolution No. 113-2018

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION endorsing the provision of financing by the State Department of Commerce for an economic development project in Howard County and certifying that the project is consistent with the County's plan for economic development.

Introduced and read first time July 2, 2018.

By order Jessica Feldmark
Jessica Feldmark, Administrator

Read for a second time at a public hearing on July 16, 2018.

By order Jessica Feldmark
Jessica Feldmark, Administrator

This Resolution was read the third time and was Adopted Adopted with amendments Failed
Withdrawn by the County Council

on July 27, 2018.

Certified By Jessica Feldmark
Jessica Feldmark, Administrator

Approved by the County Executive Aug 6, 2018

Allan H. Kittleman
Allan H. Kittleman, County Executive

1 **WHEREAS**, the Department of Commerce of the State of Maryland (the “Department”)
2 has been asked to assist in the financing of a project in Howard County through the Department’s
3 Maryland Economic Development Assistance Authority and Fund (“MEDAAF”); and
4

5 **WHEREAS**, the completion of the project described in this Resolution has strong potential
6 for expanding or retaining employment opportunities within the County; and
7

8 **WHEREAS**, the County Executive and County Council have determined that it is in the
9 best interests of the citizens of the County that the Department provide the MEDAAF financial
10 assistance described in this Resolution; and
11

12 **WHEREAS**, in accordance with the provisions of Title 5, Subtitle 3 of the Economic
13 Development Article of the Annotated Code of Maryland, the Department requires that the
14 governing body approve a resolution endorsing the financial assistance being given by the
15 Department for the project described in this Resolution.
16

17 **NOW, THEREFORE, BE IT RESOLVED** by the County Council of Howard County,
18 Maryland, this 27th day of July, 2018, that Howard County hereby endorses the
19 Department providing the MEDAAF financial assistance described below for the following
20 project:

21 A \$250,000 MEDAAF Conditional Loan to support the relocation of Intralytix, Inc. for the
22 purchase and improvement costs of real property and the installation of machinery,
23 equipment, furnishings, fixtures and improvements for a U.S. headquarters, R&D and
24 manufacturing facility in approximately 33,000 sq. ft. located at 8681 Robert Fulton Drive,
25 Columbia, Maryland 21046.
26

27 **BE IT FURTHER RESOLVED** by the County Council of Howard County, Maryland,
28 that it hereby certifies that the project is consistent with the County’s plan for economic
29 development.