

Amendment 5 to TAO1-FY2019

BY: Calvin Ball

Legislative Day No. 13

Date: October 1, 2018

Amendment No. 5

(This amendment provides that flood insurance proceeds are considered when purchasing properties.)

1 On page 3:

- 2 • after line 25, insert:

3 “Section 4. And Be It Further Enacted by the County Council of Howard County,
4 Maryland, that funds in the current expense budget and capital budget attached to this
5 Act or incorporated by reference may only be used to acquire property as part of the
6 Ellicott City flood mitigation plan if:

7 (1) the purchase price does not exceed the appraised pre-flood value of the property; and
8 (2) the purchase is conditioned so that any proceeds from flood insurance on the property
9 either reduce the purchase price commensurately or are paid to the County.”.

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11 • in line 26, strike “Section 4” and substitute “Section 5”.