

County Council of Howard County, Maryland

2018 Legislative Session

Legislative day # 12

RESOLUTION NO. 125-2018

Introduced by: Chairperson at the request of the County Executive

A RESOLUTION confirming the appointment of Jae Chon to the Pension Oversight Commission.

Introduced and read first time on September 4 2018.

By order Jessica Feldmark  
Jessica Feldmark, Administrator to the County Council

Read for a second time and a public hearing held on September 17 2018.

By order Jessica Feldmark  
Jessica Feldmark, Administrator to the County Council

This Resolution was read the third time and was Adopted , Adopted with amendments , Failed , Withdrawn  by the County Council on October 1, 2018.

Certified by Jessica Feldmark  
Jessica Feldmark, Administrator to the County Council

NOTE: [[text in brackets]] indicates deletions from existing language; TEXT IN SMALL CAPITALS indicates additions to existing language. ~~Strike-out~~ indicates material deleted by amendment; Underlining indicates material added by amendment.



# Jae Chon

Senior leader focused on building strong and collaborative teams while guiding strategic direction for global growth. Team player with a passion for maintaining a strong culture of client-first approach, empathy, teamwork and accountability.

## EXPERIENCE

**Brown Advisory, Baltimore, MD** 2011-Present  
*Principal & Director of Trade Management* 2012-Present

- Principal directly responsible for the global oversight and strategic growth of pre-trade and post-trade Operations including Institutional Equity portfolio modeling (Pooled vehicles, SMA and UMA), and Middle Office trade communication and settlement
- Responsible for all client cash management and cash transactions globally
- Co-led effort to develop and implement global operations infrastructure and custody arrangement for Brown Advisory's International Private Client business
- Led initiative to identify and implement global middle office trade communication technology and guided implementation of new fixed income trading system for middle office team
- Partner with leaders across all areas of the organization including Trading, Research, Compliance, Operations and Portfolio Management to collaborate on strategic planning and execution
- Responsible for all pricing and valuation within the organization covering both marketable and non-marketable assets including equities, fixed income, derivatives, hedge fund vehicles and private equity vehicles
- Current Chairman of the Firm's Global Pricing Committee
- Responsible for reference data vendor management and oversight. Led cross-functional team to develop strategic plan for pricing vendor relationships resulting in \$500K+ savings over four years
- Previously managed Operations teams including Reconciliation, Corporate Actions, and Security Master teams

*Business Strategy Manager* 2012

- Founded and implemented a new group within the organization; developed structure and recruited staff focused on executing strategic projects and business growth
- Responsible for the implementation, project management and long-term growth of enterprise-wide projects and initiatives exceeding \$2MM in total spend
- Negotiated with counterparties and providers to ensure interests of clients and firm were protected

*Trade Support Supervisor* 2011-2012

- Created and supervised firm's Trade Support team; revamped and directed middle office structure and processes
- Led overhaul of communication and operating procedures from trading desks to external stakeholders
- Served as liaison for multiple internal teams; facilitated and developed streamlined workflow and synergies
- Directed communication and execution for variety of securities including mutual funds, equities, fixed income, options, government securities and private placements, among others

**Legg Mason Capital Management, Baltimore, MD** 2007-2010  
*Manager, Trade Support*

- Managed firm's Trade Support team & Middle Office; responsible for settlement of equity, fixed income, options, FX, physical settlement and private placement trades; consistently recognized as top 99-100% in industry for on-time affirmation and settlement
- Served as lead analyst for firm-wide client, directed brokerage and soft-dollar trading commission analysis and reporting; reduced task time by 80% by creating and instituting automation
- Organized two successful major migrations of trade allocation and SWIFT communication platforms, successfully reducing operating costs
- Developed and instituted a new system to centralize and track a wide variety of unique security trade information and documentation
- Coordinated numerous projects affecting multiple departments to reduce firm's overall trade risk exposure

## EDUCATION

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**Georgetown University, The McDonough School of Business** Washington, D.C.  
Master of Business Administration

**University of Maryland, College Park, The Robert H. Smith School of Business** College Park, MD  
Bachelor of Science - *Finance and International Business*

## SERVICE

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**Howard County Council, Member, Board of Personnel**

- Active second term board member appointed by Howard County Executives Allan Kittleman (current) and Ken Ulman (former)

**Bon Secours Community Works, Member, Board of Directors**

- Serve the non-profit community foundation of Bon Secours Hospital Baltimore in providing strategic guidance in service to communities in West Baltimore

**Stephen M. Long Memorial Foundation, Co-Founder and Director**

- Scholarship foundation to recognize high academic achievers matriculating to the University of Maryland, College Park

**Living Classrooms Foundation**

- 2012 Rising Star recipient
- Continuous ad-hoc support for the Living Classrooms Foundation and its mission

## LANGUAGES

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- Fluent in Korean