

Subject: <u>Testimony & Fiscal Impact Statement</u> Council Resolution No. _____-2019 declaring that a total of approximately 0.649 acres of real property owned by Howard County, Maryland is no longer needed for a public purpose and authorizing the County Executive to waive the advertising and bidding requirements of Section 4.201 of the Howard County Code, and convey the County's property to Chase Limited Partnership and Annapolis Junction Holdings, LP.

- To: Lonnie R. Robbins, Chief Administrative Officer
- From: James M. Irvin, Director Department of Public Works
- Date: December 21, 2018

The Department of Public Works has been designated coordinator for preparation of testimony relative to conveyance of approximately a 0.649 acre portion of County property located along Washington Boulevard in Jessup, Howard County, Maryland and adjacent to property owned by Chase Limited Partnership and Annapolis Junction Holdings LP.

The County is the contract purchaser under Purchase and Sale Agreement dated September 14, 2018 for the acquisition of certain real property for Capital Project C-0352, Site Acquisition for School Sites and Elevated Water Storage Facilities, and W-8262 Guilford Elevated Water Tank which includes a 2.5 million-gallon elevated water storage tank, access roadway and related water storage utilities. Upon completion of the new water storage facility, the County will have a new road to the storage facility, and desires to sell and convey approximately 0.649 acres of the County property to Chase Limited Partnership and Annapolis Junction Holdings LP, who are also parties to the Purchase and Sale Agreement.

The appraised value of the County property is \$330,000.00 which Chase Limited Partnership and Annapolis Junction Holdings LP have agreed to pay per the terms of the Purchase and Sale Agreement dated September 14, 2018.

Representatives of this department will be present at the public hearing to answer any questions or concerns. If you require any further information concerning this matter or have any additional questions, please do not hesitate to contact me at your convenience.

cc: Jennifer Sager File