

County Council of Howard County, Maryland

2019 Legislative Session

Legislative Day No. 3

Resolution No. 17–2019

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION endorsing the provision of financing by the State Department of Commerce for an economic development project in Howard County and certifying that the project is consistent with the County’s plan for economic development.

Introduced and read first time _____, 2019.

By order _____
Jessica Feldmark, Administrator

Read for a second time at a public hearing on _____, 2019.

By order _____
Jessica Feldmark, Administrator

This Resolution was read the third time and was Adopted___, Adopted with amendments___, Failed___, Withdrawn___, by the County Council on _____, 2019.

Certified By _____
Jessica Feldmark, Administrator

Approved by the County Executive _____, 2019

Calvin Ball, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

1 **WHEREAS**, the Department of Commerce of the State of Maryland (the “Department”) has
2 been asked to assist in the financing of a project in Howard County through the Department’s
3 Maryland Economic Development Assistance Authority and Fund (“MEDAAF”); and
4

5 **WHEREAS**, the completion of the project described in this Resolution has strong potential for
6 expanding or retaining employment opportunities within the County; and
7

8 **WHEREAS**, the County Executive and County Council have determined that it is in the
9 best interests of the citizens of the County that the Department provide the MEDAAF financial
10 assistance described in this Resolution; and
11

12 **WHEREAS**, in accordance with the provisions of Title 5, Subtitle 3 of the Economic
13 Development Article of the Annotated Code of Maryland, the Department requires that the
14 governing body approve a resolution endorsing the financial assistance being given by the
15 Department for the project described in this Resolution.
16

17 **NOW, THEREFORE, BE IT RESOLVED** by the County Council of Howard County,
18 Maryland, this _____ day of _____, 2019, that Howard County hereby endorses the
19 Department providing the MEDAAF financial assistance described below for the following
20 project:
21

22 A \$2,000,000 Maryland Economic Development Assistance Authority and Fund
23 (MEDAAF) conditional loan from the Maryland Department of Commerce to support the
24 expansion and relocation costs of Tenable Inc., a publicly traded worldwide cyber
25 security company headquartered in Howard County, which may include the costs of land
26 acquisition, construction or installation of machinery, equipment, fixtures, leasehold
27 improvements or infrastructure improvements at its new location at 6100 Merriweather
28 Drive, Columbia, Maryland 21044.
29

30 **BE IT FURTHER RESOLVED** by the County Council of Howard County, Maryland, that
31 it hereby certifies that the project is consistent with the County’s plan for economic development.