

MEMORANDUM

To: Lonnie Robbins
Chief Administrative Officer

From: Lawrence F. Twele
Chief Executive Officer

Re: Testimony Council Resolution

Date: January 16, 2019

Testimony in support of Council Resolution, endorsing the financing by the State of Maryland Department of Commerce for economic development projects in Howard County and certifying that the project is consistent with the County's plan for economic development.

The Howard County Economic Development Authority supports and urges the passage of Council Resolution ____-2019 which is related to assisting businesses as they expand or locate in Howard County, Maryland. The bill is being submitted to the Council pursuant to Title 5, Subtitle 3 of the Economic Development Article of the Annotated Code of Maryland the ("ACT"), which requires that the County approve a resolution endorsing the financial assistance being given by the Department for the project described in the Resolution.

The project:

A \$2,000,000 Maryland Economic Development Assistance Authority and Fund (MEDAAF) conditional loan from the Maryland Department of Commerce to support the expansion and relocation costs of Tenable Inc., a publicly traded worldwide cyber security company headquartered in Howard County, which may include the costs of land acquisition, construction or installation of machinery, equipment, fixtures, leasehold improvements or infrastructure improvements at its new location at [6100 Merriweather Drive, Columbia, Maryland, 21044](#).

Please feel free to contact me should you have any questions.

cc: Calvin B. Ball, County Executive
Gary W. Kuc Esq, County Solicitor
Vernon J. Thompson, EVP EDA