

County Council Of Howard County, Maryland

2013 Legislative Session

Legislative Day No. 11

Resolution No. 119 -2013

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION approving the development of an affordable housing development to be known as Deep Falls Apartments in Elkridge, Maryland to be financed either directly by the Department of Housing and Community Development of the State of Maryland or through the Department's Community Development Administration.

Introduced and read first time Sept. 3, 2013.

By order Sheila M. Tolliver
Sheila M. Tolliver, Administrator

Read for a second time at a public hearing on Sept. 14, 2013.

By order Sheila M. Tolliver
Sheila M. Tolliver, Administrator

This Resolution was read the third time and was Adopted___, Adopted with amendments___, Failed___, Withdrawn , by the County Council on Oct. 7, 2013.

Certified By Sheila M. Tolliver
Sheila M. Tolliver, Administrator

Approved by the County Executive _____, 2013

Ken Ulman, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN ALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

1 **WHEREAS**, the County Council of Howard County, Maryland recognizes that
2 there is a significant need for quality housing units in Howard County for families of low
3 income; and
4

5 **WHEREAS**, the Howard County Housing Commission, a public body corporate
6 and politic (the “Commission”) is the current owner of certain real property located on
7 Maidstone Place and Deep Falls Way in Elkridge, Maryland which is currently
8 unimproved (the “Property”); and
9

10 **WHEREAS**, the Commission proposes to develop the Property by constructing
11 and operating a rental housing development comprised of approximately 60 multi-family,
12 mixed-income units to be known as Deep Falls Apartments (the “Project”); and
13

14 **WHEREAS**, the Commission has entered into a Project Development Agreement
15 with MBI Development, Company, Inc., dated September 7, 2012, for the purpose of
16 developing the Project; and
17

18 **WHEREAS**, the Maryland Department of Housing and Community Development,
19 either directly or through the Community Development Administration, may provide some
20 or all of the financing for the Project (the “Project Financing”) in order to assist in making
21 the project economically feasible; and
22

23 **WHEREAS**, Section 4-1207(a) of the Housing and Community Development
24 Article of the Annotated Code of Maryland and Sections 5.05.05.18(11) through (13) of the
25 Code of Maryland Regulations require approval of the Project and the Project Financing by
26 the County Executive and the County Council; and
27

28 **WHEREAS**, the County Executive of Howard County has approved the proposed
29 Project and Project Financing and recommends their approval by the County Council.
30

1 **NOW, THEREFORE BE IT RESOLVED** by the County Council of Howard
2 County, Maryland this _____ day of _____, 2013, that it endorses the Project and
3 approves the Project Financing in the form of (i) Rental Housing Funds in the
4 approximate amount of Two Million Dollars (\$2,000,000.00); and (ii) a Low Income
5 Housing Tax Credit reservation in the approximate amount of Six Hundred Thirty
6 Thousand Dollars (\$630,000.00).

7
8 **AND BE IT FURTHER RESOLVED** by the County Council of Howard County,
9 Maryland that copies of this Resolution be sent to the Secretary of Housing and
10 Community Development of the State of Maryland.

