

**Amendment 8 to Council Bill No. 24-2019**

**BY: Chairperson at the request  
of the County Executive**

**Legislative Day No. 7  
Date: May 29, 2019**

**Amendment No. 8**

*(This amendment makes a technical correction in the Community Renewal Program Fund to consolidate Program income matching funds by moving a total of \$110,009 under FY19 CDBG, where it belongs, and also to replace the associated Fund summary page to reflect the right version.)*

- 1 In the operating budget, attached to the Bill as prefiled:
- 2
- 3 On pages 60 and 144 make the revisions shown in the attached revised pages 60 and 144.

**Howard County, MD  
Fiscal Year 2020**

FY 2020 Proposed

**Fund : 03 - Community Renewal Program Fund**

Department : 6100 - Dept. of Housing and Community Development

Fund : 2010050000 - Program Income Mtchg

Fund Center: 6100000000 - Housing & Community Development

**999999999910000000064400 - CDBG FY15**

51 - Contractual Services 4,783

**Total 4,783**

**999999999910000000066900 - CDBG FY16**

51 - Contractual Services 4,783

**Total 4,783**

**999999999910000000079900 - FFY16 CDBG**

51 - Contractual Services 4,783

**Total 4,783**

**999999999910000000083300 - CDBG FY18**

51 - Contractual Services 9,566

**Total 9,566**

**999999999910000000083400 - Home FY18**

51 - Contractual Services 4,783

**Total 4,783**

**999999999910000000094000 - FFY18 Community Delopment Block Grant**

51 - Contractual Services 4,783

**Total 4,783**

**999999999910000000094100 - FFY18 Home Investment Partnership Grant**

51 - Contractual Services 4,783

**Total 4,783**

**999999999910000000103300 - FFY19 CDBG**

51 - Contractual Services 19,132-110,009

**Total 19,132-110,009**

**999999999910000000103400 - FFY19 HIPG**

51 - Contractual Services 23,915

**Total 23,915**

**Total 6100000000 - Housing & Community Development**

**110,009**

## Governmental Funds

### Community Renewal Program Fund/Rehabilitation Loan

#### Description

The Department of Housing and Community Development manages the Community Renewal Program Fund which was created to provide affordable housing opportunities for residents of all income levels. It is through this fund that the County can sponsor initiatives such as the Settlement Down Payment Loan Program (SDLP), the County Rehabilitation Loan Program, the Moderate Income Housing Unit (MIHU) Rental and Homeownership Programs, financial education and housing assistance to County residents. Revenue for this fund is an allocation of 12.5% of the County's total Transfer Tax Revenue, MIHU Fee-in-Lieu Revenue received from developers, and interest revenue from the various loan programs.

	FY2018 Actual	FY2019 Estimated	FY2020 Budget
<b>Revenues:</b>			
Local taxes	4,728,265	3,500,000	<del>3,750,000</del> 3,500,000
Revenue from other agencies	899,995	30,000	110,000
Miscellaneous/MIHU Fee-in-Lieu	2,154,557	4,064,000	1,900,000
Installment interest on community loans	53,025	0	75,000
<b>Total Revenues</b>	<b>7,835,842</b>	<b>7,594,000</b>	<b><del>5,835,000</del> 5,585,000</b>
<b>Expenses:</b>			
Community services:			
Housing and community development administration	<del>1,505,067</del> 1,038,792	<del>1,108,184</del> 1,101,534	<del>1,120,109</del> 1,227,109
Revolving loan program income	57,260	<del>110,000</del> 29,992	<del>100,000</del> 110,009
Housing initiatives	2,768,639	<del>3,392,342</del> 3,479,000	<del>4,738,844</del> 4,621,835
<b>Total Expenses</b>	<b><del>4,330,966</del> 3,864,691</b>	<b>4,610,526</b>	<b>5,958,953</b>
<b>Other Financing Sources/(Uses):</b>			
Appropriation from Fund Balance	0	0	<del>1,055,850</del> 805,850
Transfers out - debt service	(200,742)	(208,592)	(168,800)
Transfers out - interfund reimbursement	<del>0</del> (466,274)	(452,010)	(513,097)
<b>Total Other Financing Sources/(Uses)</b>	<b><del>(200,742)</del> (667,016)</b>	<b>(660,602)</b>	<b><del>373,953</del> 123,953</b>
<b>Fund Balance:</b>			
Beginning Fund Balance	19,634,609	<del>26,692,007</del> 26,692,008	<del>29,014,879</del> 29,014,880
Net Change from Current Year Operations	<del>3,304,134</del> 3,304,135	2,322,872	0
Less Appropriation from Fund Balance	0	0	<del>(1,055,850)</del> (805,850)
Prior Year Encumbrance Lapsed	935,831	0	0
Accruals (Housing Loans)	3,895,647	0	0
Non budgeted - Bad Debt Expense	(1,078,214)	0	0
Reserved for Noncurrent Loans Receivables	(17,127,523)	(17,913,629)	<del>(17,913,629)</del> (18,913,629)
<b>Fund Balance - Ending</b>	<b><del>9,564,484</del> 9,564,485</b>	<b><del>11,101,250</del> 11,101,251</b>	<b><del>10,045,400</del> 9,295,401</b>