

Amendment 16 to Council Bill No. 24-2019

**BY: Chairperson at the request
of the County Executive**

**Legislative Day No. 7
Date: May 29, 2019**

Amendment No. 16

(This amendment makes technical corrections to the Watershed Protection and Restoration Fund page in order to reflect a loan payment that is made out of a capital project.)

- 1 In the operating budget, attached to the Bill as prefiled:
- 2
- 3 On page 161 make the revisions shown in the attached revised page 161.

Proprietary Funds

Watershed Protection and Restoration Fund

Description

This fund is designed to provide a sustainable dedicated revenue source for the purpose of maintenance, operations and improvement of local stormwater management systems. The money in this fund comes from an annual stormwater remediation fee. The fund is self-sustaining and does not depend upon general tax dollars.

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Budget
Revenues:			
Stormwater Remediation Fee	10,811,582	9,482,511	9,500,000
Other Financial Matters	228,119	283,541	196,655
Total Revenues	11,039,701	9,766,052	9,696,655
Expenses:			
Operating Expenses	3,958,693	4,763,175	5,383,955
Total Expenses	3,958,693	4,763,175	5,383,955
Other Financing Sources/(Uses):			
Appropriation from Fund Balance	0	762,123	0
Transfer to General Fund	0	0	(172,400) (362,700)
Transfer to Capital Projects	(7,888,452)	(5,765,000)	<u>(4,140,300)</u> (3,950,000)
Total Other Financing Sources/(Uses)	(7,888,452)	(5,002,877)	(4,312,700)
Net Assets:			
Beginning Net Assets	14,625,873	13,818,429	13,056,306
Net Change from Current Year Operations	(807,444)	0	0
Less Appropriation from Fund Balance	0	(762,123)	0
Net Assets - Ending	13,818,429	13,056,306	13,056,306
Reserved Capital	12,298,356	12,298,356	12,298,356
Unreserved	1,520,073	757,950	757,950