Amendment 1 to Amendment 16 to Council Bill No. 24-2019

BY: Chairperson at the request of the County Executive

Legislative Day No. 7 Date: May 29, 2019

Amendment No. 1

(This amendment makes a technical correction to the Watershed Protection and Restoration Fund to correct debt payments that are coming out of the Operating Fund.)

- 1 In the amendment description;
 - strike "page"

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- strike "a capital project" and substitute "the operating budget".
- On page 1, in line 3, strike both instances of "page 161" and substitute, in both instances "pages 132 and 161".
- Attach revised page 132 of CB24, as attached to this Amendment to Amendment 16, to Amendment 16.
- 11 Remove revised page 161, as attached to Amendment 16 to CB 24, and substitute a revised page 161 as attached to this Amendment to Amendment 16.

Howard County, MD Fiscal Year 2020

FY 2020 Proposed

Fund : 27 - Watershed Protection & Restoration Fund	
Department : 3100 - Department of Public Works	
Fund: 7360000000 - Watershed Protection & Restoration Fund	
Fund Center: 3122000000 - Highways - Maintenance	
999999999999999999900 - Administration	
50 - Personnel Costs	300,932
51 - Contractual Services	820,000
52 - Supplies and Materials	100,000
58 - Expense Other	248,960
Total	1,469,892
Total 3122000000 - Highways - Maintenance	1,469,892
Fund Center: 3142000000 - Env Stormwater Mgmt	
99999999999999999999999999999999999999	
50 - Personnel Costs	674,062
51 - Contractual Services	1,608,444
54 - Debt Service	<u>190,300</u> <u>172,400</u>
58 - Expense Other	267,619
69 - Operating Transfers	<u>4,122,400</u> <u>4,140,300</u>
Total	6,862,825
Total 3142000000 - Env Stormwater Mgmt	6,862,825
Total 7360000000 - Watershed Protection & Restoration Fund	8,332,717
Total 3100 - Department of Public Works	8,332,717

Proprietary Funds

Watershed Protection and Restoration Fund

Description

This fund is designed to provide a sustainable dedicated revenue source for the purpose of maintenance, operations and improvement of local stormwater management systems. The money in this fund comes from an annual stormwater remediation fee. The fund is self-sustaining and does not depend upon general tax dollars.

	FY 2018 Actual	FY 2019 Estimated	FY 2020 Budget
Revenues:			
Stormwater Remediation Fee	10,811,582	9,482,511	9,500,000
Other Financial Matters	228,119	283,541	196,655
Total Revenues	11,039,701	9,766,052	9,696,655
Expenses:			
Operating Expenses	3,958,693	4,763,175	<u>5,574,255</u>
Total Expenses	3,958,693	4,763,175	<u>5,574,255</u> <u>5,383,955</u>
Other Financing Sources/(Uses):			
Appropriation from Fund Balance	0	762,123	0
Transfer to General Fund	0	0	(172,400)(362,700)
Transfer to Capital Projects	(7,888,452)	(5,765,000)	(3,950,000)
Total Other Financing Sources/(Uses)	(7,888,452)	(5,002,877)	(4,122,400) (4,312,700)
Net Assets:			
Beginning Net Assets	14,625,873	13,818,429	13,056,306
Net Change from Current Year Operations	(807,444)	0	0
Less Appropriation from Fund Balance	0	(762,123)	0
Net Assets - Ending	13,818,429	13,056,306	13,056,306
Reserved Capital	12,298,356	12,298,356	12,298,356
Unreserved	1,520,073	757,950	757,950