County Council Of Howard County, Maryland

2019 Legislative Session

Legislative Day No. ${f 8}$

Resolution No. 96 -2019

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION approving the terms and conditions of a Payment in Lieu of Taxes Agreement by and between the Howard County, Maryland and Enterprise Community Homes Housing, LLC, a limited liability corporation of the State of Maryland, for rental housing properties to be known as Community Homes.

Introduced and read first time, 2019.	
	By order Jessica Feldmark, Administrator
Read for a second time at a public hearing on, 2019.	
	By order Jessica Feldmark, Administrator
This Resolution was read the third time and was Adopted, Adopted with	amendments, Failed, Withdrawn, by the County Council
on, 2019.	
	Certified By Jessica Feldmark, Administrator
Approved by the County Executive, 2019	
	Calvin Ball, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

WHEREAS, Enterprise Community Homes Housing, LLC, a limited liability corporation of the State of Maryland (the "Company"), has acquired certain real property located at 10301-10409 Twin Rivers Road ("Roslyn Rise"), 5951-6033 Turnabout Lane ("Ranleagh Court"), 5817-5991 Harpers Farm Road ("Rideout Heath"), 5503-5613 Harpers Farm Road ("Fall River Terrace"), and 5501-5627 Cedar Lane ("Waverly Winds") (collectively, the "Property") in Columbia, Maryland; and

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8 **WHEREAS,** the Property consists of 300 units; approximately 200 units are available to 9 households that earn at or below 40 percent of Area Median Income of the Baltimore 10 Metropolitan Statistical Area ("AMI"); and, approximately 100 units are available to households 11 that earn at or below 80 percent of AMI; and

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WHEREAS, The Maryland State Department of Assessments and Taxation ("SDAT") reassessed the Property following the Company's acquisition of the Property resulting in a phased-in property tax assessment increase for the tax year beginning July 1, 2019 to be paid by the Company; and

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WHEREAS, the Company has requested that the County permit the Company to make payments in lieu of County real property taxes to offset the phased-in property tax assessment increase pursuant to Section 7-506.1 of the Tax-Property Article of the Annotated Code of Maryland; and

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WHEREAS, the Company has demonstrated to the County that an agreement for payments in lieu of taxes is necessary to make the Project economically feasible; and

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WHEREAS, the Agreement is not related to any redevelopment of the Property; and

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WHEREAS, the Agreement would terminate for any portion of the Property that the
Company redevelops; and

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WHEREAS, in order to enable the Company to continue to provide affordable housing in Howard County, it is in the interest of the County to accept payments in lieu of County real property taxes subject to the terms and conditions of the Payment in Lieu of Taxes Agreement (the "Agreement") attached to this Resolution as "Exhibit 1".

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NOW, THEREFORE, BE IT RESOLVED by the County Council of Howard County, Maryland this _____ day of ______, 2019, that:

8 (1) In accordance with Section 7-506.1 of the Tax-Property Article of the Annotated Code of 9 Maryland, the County shall abate all County real property taxes for the Property subject 10 to the terms and conditions of the Payment in Lieu of Taxes Agreement (the 11 "Agreement") attached to this Resolution as "Exhibit 1".

12 (2) The County Executive is hereby authorized to execute and deliver the Agreement in the13 name and on behalf of the County in substantially the form attached.

14 (3) The County Executive, prior to execution and delivery of the Agreement, may make such changes or modifications to the Agreement as he deems appropriate in order to 15 16 accomplish the purpose of the transactions authorized by this Resolution, provided that such changes or modifications shall be within the scope of the transactions authorized by 17 18 this Resolution; and the execution of the Agreement by the County Executive shall be 19 conclusive evidence of the approval by the County Executive of all changes or 20 modifications to the Agreement, and the Agreement shall thereupon become binding 21 upon the County in accordance with its terms.

PAYMENT IN LIEU OF TAXES AGREEMENT

THIS AGREEMENT (this "Agreement") is made as of this _____ day of ______, 2019, by and between ENTERPRISE COMMUNITY HOMES HOUSING, LLC, a limited liability corporation of the State of Maryland (the "Company") and HOWARD COUNTY, MARYLAND, a body corporate and politic of the State of Maryland (the "County").

RECITALS

A. The Company has acquired certain real property located at 10301-10409 Twin Rivers Road ("Roslyn Rise"), 5951-6033 Turnabout Lane ("Ranleagh Court"), 5817-5991 Harpers Farm Road ("Rideout Heath"), 5503-5613 Harpers Farm Road ("Fall River Terrace"), and 5501-5627 Cedar Lane ("Waverly Winds"), which real property is more particularly described on Exhibit "A" attached hereto (collectively, the "Property"). The Property consists of 300 units. Approximately 200 units are available to households who earn at or below 40 percent of Area Median Income of the Baltimore Metropolitan Statistical Area ("AMI"). Approximately 100 units are available to households who earn at or below 80 percent of AMI.

B. The Maryland State Department of Assessments and Taxation ("SDAT") reassessed the Property resulting in a phased-in Property Tax Assessment increase for the tax year beginning July 1, 2019 to be paid by the Company.

C. The Company has requested that the County permit the Company to make payments in lieu of County real property taxes to offset the phased-in Property Tax Assessment increase pursuant to Section 7-506.1 of the Tax-Property Article of the Annotated Code of Maryland (the "Act"). The Act provides, among other things, that real property may be exempt from County property tax if:

(1) the real property is owned by a person engaged in constructing or operating housing structures or projects;

(2) the real property is used for a housing structure or project that is constructed or substantially rehabilitated under a federal, State, or local government program that funds construction, or insures its financing in whole or in part, or provides interest subsidy, rent subsidy or rent supplements;

(3) the owner of the real property agrees to (A) continue to maintain the real property as rental housing for lower income persons under the requirements of the governmental programs described in item (2) of this paragraph and agrees to renew any annual contributions or other agreements for rental subsidy or supplement or (B) enters into an agreement with the governing body of the County to allow the entire property or the portion of the property which was maintained for lower income persons to remain as housing for lower income persons for a term of at least five years; and

(4) the owner and the governing body of the county where the real property is located agree that the owner shall pay a negotiated amount in lieu of the applicable county property tax.

D. In order to induce the Company to provide housing for lower income persons, the County agrees to accept payments in lieu of County real property taxes, subject to the terms and conditions of this Agreement.

E. The County Council of Howard County, Maryland has approved this Agreement by resolution, a copy of which is attached hereto as Exhibit "B".

NOW, THEREFORE, in consideration of the premises and the mutual promises contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Company and the County agree as follows:

1. <u>Definitions</u>. In this Agreement, the term:

(a) "Affordable Unit" means a rental dwelling unit with a rent level at or below 80 percent of AMI.

(b) "Distribution" means any withdrawal or taking of cash or any assets of the Property, excluding payment for reasonable expenses incident to the operation and maintenance of the Property. Such expenses shall include a reasonable property management fee and asset management fee.

(c) "Gross Rental Income" means the total of all charges paid by all tenants of the Property, less the cost of all utilities paid by the Company.

(d) "Property Tax Assessment" means the market value of a piece of property as determined by SDAT.

(e) "Residual Receipts" means any cash remaining at the end of a calendar year after deducting from Surplus Cash:

(i) the Payment required by Section 5(b) of this Agreement.

(f) "Surplus Cash" means any cash remaining at the end of a calendar year after the payment of:

(i) the Payment required by Section 5(a) of this Agreement;

(ii) all reasonable and actual operating costs and expenses of the Property including reasonable property management fees, reasonable asset management fees to the managing general partner, and a distribution to the Company not to exceed 16 percent of the invested equity; and (iii) all payments required under any mortgage on the Property approved

by the County.

2. <u>Acceptance of Payments</u>. For the term of this Agreement, the Company shall make, and the County shall accept, annual payments in lieu of all County real property taxes due on the Property (the "Payments). The Property shall be exempt from County real property taxes in accordance with the Act so long as this Agreement is in effect.

3. <u>Conditions Precedent</u>. This Agreement shall not take effect unless and until each of the following conditions precedent have been fulfilled:

(a) <u>Title</u>. The Company shall have taken fee simple title to the Property;

(b) <u>Property Tax Assessment.</u> The Company shall have disclosed to the County SDAT's reassessment reports of the Property.

(c) <u>PILOT Covenants</u>. The Company shall have executed and recorded covenants on the Property, in a form acceptable to the County, that require the Company and all subsequent owners of the Property to offer for rent not fewer than one hundred percent (100%) of the Affordable Units in the Property to households that earn at or below 80 percent of AMI. Currently, the Housing Assistance Payment Agreement and the Use Agreement executed with the U.S. Department of Housing and Urban Development (collectively, the "HUD Agreements") are binding until 2025 and govern the use of the Property. The HUD Agreements require that approximately 200 units are available to households that earn at or below 40 percent of AMI, and approximately 100 units are available to households that earn at or below 80 percent of AMI (the "PILOT Covenants").

4. <u>Effective Date</u>. This Agreement shall take effect when each of the conditions precedent set forth in Section 3 are fulfilled (the "Effective Date"); provided, however, that if all of the conditions precedent are not fulfilled by July 1, 2019, this Agreement shall be null and void.

5. <u>Amount of Payments</u>. Each Payment made under this Agreement shall be in an amount calculated as follows:

(a) <u>Minimum Payment</u>. The Company shall pay to the County an amount equal to (i) four percent (4%) of the Property's Gross Rental Income for the preceding calendar year, plus (ii) the amount of County fire tax, front-foot benefit assessment charge, and ad valorem charge (the "County Assessments") paid by the Company for the Property for the current taxable year.

(b) <u>Payment from Surplus Cash</u>. To the extent funds are available from Surplus Cash, the Company shall pay to the County an additional four percent (4%) of the Property's Gross Rental Income.

(c) <u>Payment from Residual Receipts</u>. To the extent funds are available from Residual Receipts, the Company shall pay to the County an amount which, when added to the Payments made under (a) and (b), equals (i) the County real property taxes which would have been paid for the current taxable year, if the Property were not exempt from taxation, plus (ii) the County Assessments paid by the Company for the Property for the current taxable year.

(d) <u>Total Payment</u>. The intention of this Agreement is that each Payment shall at no time exceed the aggregate of (i) County real property taxes which would have been paid for the current taxable year, if the Property were not exempt from taxation, plus (ii) the County Assessments paid by the Company for the Property for the current taxable year.

6. <u>Time and Place Payments Due</u>. Each Payment shall be made by May 1 of each year for the prior calendar year. Payments shall be made to the Director of Finance, 3430 Courthouse Drive, Ellicott City, Maryland 21043. Payments of the County Assessments shall be made at the time and in the manner provided by law.

7. <u>Penalties for Late Payment</u>. The Company shall be subject to the following penalties for late payments:

(a) 1% per month or part of a month during the period May 2 to June 30 following the due date; and

date.

(b) 1 1/2% per month or part of a month on or after July 1 following the due

8. <u>Penalties for Failure to Pay</u>. At the option of the County, if any Payment is due and unpaid on or after July 1 following the due date, this Agreement may be terminated and all County real property taxes for the preceding taxable year shall be immediately due and payable.

9. <u>Reports and Records</u>.

(a) By no later than March 31 of each year, the Company shall submit to the County's Director of Finance, in a form acceptable to the County, a report of the Property's income and expenses for the preceding calendar year, including an itemized breakdown of Gross Rental Income, Surplus Cash, and Residual Receipts.

(b) The Company shall submit such other reports as the County may reasonably require in order to verify the Company's compliance with this Agreement.

(c) The Company shall permit the County or any of its authorized agents to inspect the records of the Property in order to verify the Company's compliance with this Agreement.

10. <u>Representation and Warranties</u>.

(a) The Company represents and warrants to the County that it is eligible in all respects to enter in this Agreement to make payments in lieu of taxes under the Act.

(b) The Company covenants and agrees that it will do all things necessary to remain eligible to make payments in lieu of taxes in accordance with the Act.

(c) The Company agrees that it shall remain in good standing with the State Department of Assessments and Taxation.

11. <u>Term of Agreement</u>. This Agreement shall remain in effect until the earlier to occur of:

(a) the termination of the PILOT Covenants;

(b) the foreclosure, or the making of a deed in lieu of foreclosure, of any portion of the Property, unless the party acquiring the Property agrees to continue the PILOT Covenants under terms and conditions acceptable to the County;

(c) any default under the PILOT Covenants which is not cured within a reasonable period after notice, which period shall in all events be at least thirty (30) days;

(d) any default under this Agreement which is not cured with a reasonable period after notice; or

(e) any redevelopment of a portion of the Property that establishes new covenants on that portion of the Property; however, any properties not redeveloped shall continue to be subject to this Agreement.

12. <u>Sale; Liens; Company Interests</u>. During the term of this Agreement, the Company shall not, without the prior written consent of the County, make any transfer, exchange, encumber or otherwise convey its interest in the Property. If the Company transfers the Property to a new owner (other than a holder of a mortgage or deed of trust in the event of foreclosure or deed in lieu of foreclosure), then the Company shall be permitted to assign this Agreement to the new owner, provided that the assignee shall be subject to the terms and conditions of this Agreement.

13. <u>State Taxes</u>. The Company acknowledges and agrees that it shall pay all State real property taxes.

14. <u>Successors and Assigns</u>. This Agreement shall be binding upon, and shall inure to the benefit of, all successors and assigns of the Company.

15. <u>Entire Agreement</u>. This Agreement represents the entire understanding and agreement of the parties.

[SIGNATURES BEGIN ON NEXT PAGE]

IN WITNESS WHEREOF, the Company and the County, by their duly authorized representatives have signed this Agreement as of the date first written above.

WITNESS/ATTEST:	ENTERPRISE COMMUNITY HOMES HOUSING, LLC , a Maryland limited liability corporation
	By: Enterprise Homes Inc., its General Partner
	(SEAL)
Name:	Name:
Title:	Title:

[COUNTY SIGNATURES ON FOLLOWING PAGE]

WITNESS/ATTEST:

HOWARD COUNTY, MARYLAND

Name: Lonnie Robbins Title: Chief Administrative Officer By:

(SEAL)

Name: Calvin Ball Title: County Executive

APPROVED for Form and Legal Sufficiency this _____ day of _____, 20____.

APPROVED by Department of Finance

Gary Kuc County Solicitor

Janet Irvin Director

Reviewing Attorney:

Kristen Bowen Perry

Exhibit A: Legal Description of Property**Exhibit B**: Council Resolution No.

EXHIBIT A

LEGAL DESCRIPTION OF PROPERTY

See attached.

3300 North Ridge Road Ellicott City, MD 21043 P 410.461.7666 F 410.461.8961 www.timmons.com

DESCRIPTION OF THE LAND OF ENTERPRISE COMMUNITY HOMES HOUSING LLC:

TAX MAP 29, GRID 24 PARCEL 263, LOT 2 5817 HARPERS FARM ROAD COLUMBIA, MARYLAND 21044

Beginning from a rod & cap on the Southeasterly right of way of Twin Rivers Road and the land from Sara Virginia Fischer, of the estate of William Arthur Fischer, to Sara Virginia Fischer by deed dated May 04, 2004 and recorded in liber 8346 folio 1 among the land records of Howard County, Maryland, then;

- 1 binding said land, South 35 degrees 44 minutes 29 seconds East 259.34 feet to a rod & cap,
- binding said land, South 76 degrees 18 minutes 40 seconds East 281.53 feet to an iron pipe at the land from the Howard Research and Development Corporation to the Board of Education of Howard County by deed dated February 06, 1969 and recorded in liber 506 folio 213 among the land records of Howard County, Maryland,
- binding said land, South 13 degrees 41 minutes 20 seconds West 440.41 feet to an iron pipe at the land from Carey, Chintrisna and Turer Partnership, now known as Harper's Realty, LLP, to Harper's Realty, LLP by deed dated August 01, 1997 and recorded in liber 4102 folio 553 among the land records of Howard County, Maryland,
- 4 binding said land, North 85 degrees 15 minutes 00 seconds West 386.62 feet to a rod & cap,
- 5 on a curve to the right with radius 25.00 feet, arc length 39.28 feet, chord North 40 degrees 15 minutes 42 seconds West 35.36 feet to a rod & cap on the Easterly right of way of Harper's Farm Road,
- 6 binding said right of way, North 04 degrees 45 minutes 00 seconds East 126.30 feet to a point,
- 7 binding said right of way on a curve to the left with radius 642.65 feet, arc length 294.20 feet, chord North 08 degrees 21 minutes 46 seconds West 291.64 feet to an iron pipe,
- 8 binding said right of way to a curve to the right with radius 157.00 feet, arc length 207.53 feet, chord North 16 degrees 23 minutes 26 seconds East 192.75 feet to an iron pipe on the Southeasterly right of way of Twin Rivers Road,

9 binding said right of way, North 54 degrees 15 minutes 31 seconds East 79.93 feet to the point of beginning, containing 5.7641 acres, more or less.

Being the land from Community Homes Housing, Inc. to Enterprise Community Homes Housing, LLC, by deed dated December 21, 2017 and recorded in liber 17980 folio 450 among the land records of Howard County, Maryland. Subject to all easements and restrictions of record.

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DESCRIPTION OF THE LAND OF ENTERPRISE COMMUNITY HOMES HOUSING LLC:

TAX MAP 29, GRID 23 PARCEL 262, LOT 8 5503 HARPERS FARM ROAD COLUMBIA, MARYLAND 21044

Beginning from a ½" iron pipe found at the intersection of the Northerly right of way line of Harpers Farm Road, as recorded in plat book 12 page 84, and the Easterly right of way of Eliot's Oak Road, then;

- 1 binding said right of way on a curve to the right whose radius is 25.00 feet, arc length is 39.28, chord is North 42 degrees 45 minutes 32 seconds West 35.36 feet to a rod & cap on the Easterly right of way of Eliot's Oak Road,
- 2 binding said right of way, North 02 degrees 14 minutes 28 seconds East 135.00 feet to a 1" iron pipe at the land of Columbia Association Inc., as recorded in plat book 13, page 85,
- 3 binding said land, on a curve to the left whose radius is 1201.72 feet, arc length is 536.85, chord is North 79 degrees 26 minutes 35 seconds East 532.40 feet to a ½" iron pipe at the land of Deering Woods Condominium, as recorded in plat book 13 page 86,
- 4 binding said land, South 01 degree 09 minutes 56 seconds East 416.85 feet to a rod & cap on the Northerly right of way of Harpers Farm Road,
- 5 binding said right of way on a curve to the left whose radius is 747.41 feet, arc length is 461.76 feet, chord is North 70 degrees 03 minutes 28 seconds West 454.45 to a point,
- 6 binding said right of way, North 87 degrees 45 minutes 32 seconds West 86.00 feet to the point of beginning, containing 2.8420 acres, more or less.

Being the land from Community Homes Housing, Inc. to Enterprise Community Homes Housing, LLC by deed dated December 21, 2017 and recorded in liber 17980 folio 438 among the land records of Howard County, Maryland.

Also being lot 8 as shown on plat titled "Columbia, Village of Harper's Choice", Section 3, Area 2, Sheet 3 of 6 and recorded among the land records of Howard County, Maryland in plat book 13 pages 84-89. Subject to all easements and restrictions of record.

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DESCRIPTION OF THE LAND OF ENTERPRISE COMMUNITY HOMES HOUSING LLC:

TAX MAP 29, GRID 23 PARCEL 271, LOT 3 5501 CEDAR LANE COLUMBIA, MARYLAND 21044

Beginning from a ³/₄" rebar on the Easterly right of way of Cedar Lane and the land from 5993 Grand Banks, LLC to Kamil Maclin by deed dated February 12, 2014 and recorded in liber 15473 folio 373 among the land records of Howard County, Maryland, then;

- 1 binding said land, South 83 degrees 11 minutes 26 seconds East 211.34 feet to a marked concrete monument,
- 2 South 73 degrees 37 minutes 38 seconds East 55.76 feet to a marked concrete monument,
- 3 South 82 degrees 25 minutes 08 seconds East 220.00 feet to a rod & cap at the land from the Howard Research and Development Corporation to the Columbia Park and Recreation Association, Inc. by deed dated September 20, 1971 and recorded in liber 575 folio 338 among the land records of Howard County, Maryland,
- 4 binding said land on a curve to the right with radius 317.53 feet, arc length 43.00 feet, chord South 17 degrees 20 minutes 26 seconds West 42.97 feet to a rebar,
- 5 binding said land on a curve to the left with radius 400.00 feet, arc length 169.99 feet, chord South 09 degrees 02 minutes 44 seconds West 68.71 feet to rod & cap marked "RBA 132",
- 6 South 03 degrees 07 minutes 45 seconds East 124.51 feet to a ½" iron pipe,
- 7 South 84 degrees 58 minutes 18 seconds West 340.47 feet to a rod & cap,
- 8 North 39 degrees 23 minutes 56 seconds West 104.85 feet to a cross cut in the paved walk,
- 9 North 07 degrees 01 minute 26 seconds West 353.24 feet to the point of beginning, containing 3.7071 acres, more or less.

Being the land from Community Homes Housing, Inc. to Enterprise Community Homes Housing, LLC by deed dated December 21, 2017 and recorded in liber 17980 folio 414 among the land records of Howard County, Maryland. Subject to all easements and restrictions of record.

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DESCRIPTION OF THE LAND OF ENTERPRISE COMMUNITY HOMES HOUSING LLC:

TAX MAP 30, GRID 19 PARCEL 272, LOT 2 10301 TWIN RIVERS ROAD COLUMBIA, MARYLAND 21044

Beginning from an iron pipe on the Southwesterly right of way of Twin Rivers Road and at the land from the Ryland Group, Inc. to Bryant Square Community Association, Inc. by deed dated June 18, 1973 and recorded in liber 641 folio 231 among the land records of Howard County, Maryland, then;

- binding said land, South 60 degrees 05 minutes 43 seconds West 489.05 feet to a concrete monument at the land from the Howard Research and Development Corporation to the Board of Education of Howard County by deed dated 06 February 1969 and recorded in liber 506 folio 213 among the land records of Howard County, Maryland,
- 2 binding said land, North 90 degrees 00 minutes 00 seconds West 80.00 feet to a rod & cap,
- binding said land, North 00 degrees 00 minutes 00 seconds East 200.00 feet to a nail in a concrete monument at the land from the Columbia Religious Facilities Corporation to the Howard Research and Development Corporation by deed dated February 28, 1969 and recorded in liber 506 folio 208 among the land records of Howard County, Maryland,
- 4 binding said land, North 18 degrees 10 minutes 51 seconds East 453.50 feet to a rod & cap at the Southwesterly right of way of Twin Rivers Road,
- 5 binding said right of way, South 46 degrees 38 minutes 43 seconds East 137.11 feet to a 1" iron pipe,
- 6 South 01 degree 38 minutes 43 seconds East 35.36 feet to a rod & cap,
- 7 South 46 degrees 38 minutes 43 seconds East 60.00 feet to a rod & cap,
- 8 South 88 degrees 21 minutes 17 seconds East 35.36 feet to an iron pipe on the Southwesterly right of way of Twin Rivers Road,
- 9 South 43 degrees 21 minutes 17 seconds West 100.00 feet to a rod & cap,

- 10 South 46 degrees 38 minutes 44 seconds East 102.00 feet to a rod & cap,
- 11 South 77 degrees 27 minutes 38 seconds East 158.74 feet to an iron pipe on the Southwesterly right of way of Twin Rivers Road,
- 12 binding said right of way on a curve to the right with radius 532.96 feet, arc length 44.20 feet, chord South 30 degrees 17 minutes 03 seconds East 44.19 feet to the point of beginning, containing 3.4970 acres, more or less.

Being the land from Community Homes Housing, Inc. to Enterprise Community Homes Housing, LLC by deed dated December 21, 2017 and recorded in liber 17980 folio 426 among the land records of Howard County, Maryland. Subject to all easements and restrictions of record.

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DESCRIPTION OF THE LAND OF ENTERPRISE COMMUNITY HOMES HOUSING LLC:

TAX MAP 29, GRID 23 PARCEL 262, LOT 18 5951 TURNABOUT LANE COLUMBIA, MARYLAND 21044

Beginning from a ½" iron pipe found on the Northerly right of way line of Little Patuxent Parkway and the land from The Midway Company II to Little Harpers, LLC by deed dated January 12, 2001 and recorded in liber 5317 folio 638 among the land records of Howard County, Maryland, then:

- binding the Northerly right of way of Little Patuxent Parkway on a curve to the left whose radius is 2331.83 feet, arc length is 277.98 feet, chord is South 88 degrees 33 minutes 38 seconds West 277.82 feet to a rod & cap at the land from Fentil, Inc. to Tilbury Limited Partnership by deed dated August 19, 1991 and recorded in liber 2377 folio 480 among the land records of Howard County, Maryland,
- 2 binding said land, North 00 degrees 00 minutes 00 seconds East 308.31 feet to an iron pipe at the Southerly right of way of Turnabout Lane,
- 3 binding said right of way, North 90 degrees 00 minutes 00 seconds East 302.77 feet to an iron pipe at the land from The Midway Company II to Little Harpers, LLC by deed dated January 12, 2001 and recorded in liber 5317 folio 638 among the land records of Howard County, Maryland,
- 4 binding said land, South 04 degrees 45 minutes 00 seconds West 302.37 feet to the point of beginning, containing 2.0125 acres, more or less.

Being the land from Community Homes Housing, Inc. to Enterprise Community Homes Housing, LLC by deed dated December 21, 2017 and recorded in liber 17980 folio 462 among the land records of Howard County, Maryland.

Also being lot 18 as shown on plat titled "Columbia, Village of Harper's Choice", Section 3, Area 2, Sheet 6 of 6, recorded among the land records of Howard County, Maryland, in plat book 13, page 89. Subject to all easements and restrictions of record.

EXHIBIT B

Council Resolution No.