

County Council Of Howard County, Maryland

2013 Legislative Session

Legislative Day No. 1

Resolution No. 12 –2013

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION endorsing the provision of financing by the State Department of Business and Economic Development for three economic development projects in Howard County, and certifying that each project is consistent with the County's plan for economic development.

Introduced and read first time _____, 2013.

By order _____
Stephen LeGendre, Administrator

Read for a second time at a public hearing on _____, 2013.

By order _____
Stephen LeGendre, Administrator

This Resolution was read the third time and was Adopted___, Adopted with amendments___, Failed___, Withdrawn___, by the County Council on _____, 2013.

Certified By _____
Stephen LeGendre, Administrator

Approved by the County Executive _____, 2013

Ken Ulman, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN ALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

1 **WHEREAS**, the Department of Business and Economic Development of the State of
2 Maryland (the “Department”) has been asked to assist in the financing of three projects in
3 Howard County through the Department’s Maryland Economic Development Assistance
4 Authority and Fund (“MEDAAF”); and
5

6 **WHEREAS**, the completion of the projects described in this Resolution have strong
7 potential for expanding or retaining employment opportunities within the County; and
8

9 **WHEREAS**, the County Executive and County Council have determined that it is in the
10 best interests of the citizens of the County that the Department provide the MEDAAF financial
11 assistance described in this Resolution; and
12

13 **WHEREAS**, in accordance with the provisions of Title 5, Subtitle 3 of the Economic
14 Development Article of the Annotated Code of Maryland, the Department requires that the
15 County approve a resolution endorsing the financial assistance being given by the Department
16 for the projects described in this Resolution.
17

18 **NOW, THEREFORE, BE IT RESOLVED** by the County Council of Howard County,
19 Maryland, this ____ day of _____, 2013, that Howard County hereby endorses the
20 Department providing the MEDAAF financial assistance described below for each of the
21 following projects:

- 22 • \$300,000 MEDAAF Conditional Loan to Elta North America for tenant
23 improvements and equipment in leased space located at 11840 West market
24 Place, Fulton, Maryland. Elta North America will establish its U.S. headquarters
25 at this location.
- 26 • \$300,000 MEDAAF Conditional Loan to Accuvant, Inc. for tenant improvements
27 in leased space located at 6855 Deerpath Road, Dorsey, Maryland. Accuvant
28 will locate its east coast operations at this location.
- 29 • \$300,000 MEDAAF Conditional Loan to Rohde & Schwarz, Inc. for tenant
30 improvements in leased space at 6821 Benjamin Franklin Drive, Columbia,

1 Maryland. Rohde & Schwarz will locate its North American headquarters at this
2 location.

3

4 **BE IT FURTHER RESOLVED** by the County Council of Howard County, Maryland,
5 that it hereby certifies that each project is consistent with the County's plan for economic
6 development.