Amendment 1 to Council Bill No. 42-2019

BY: Deb Jung and Christiana Mercer Rigby

Legislative Day No. 13

Date: November 4, 2019

Amendment No. 1

(This Amendment alters the rate for certain moderate income housing units.)

- 1 On page 6, in line 24, after "(3)" insert "(<u>1</u>)".
- 2 Also on page 6, after line 26, insert:
- 3 "(II) THE SURCHARGE IS THE GREATER OF \$1.32 OR ONE-THIRD THE RATE SET UNDER PARAGRAPH

4 (2) OF THIS SUBSECTION FOR A MODERATE INCOME HOUSING UNIT THAT IS BUILT ONSITE BEYOND

5 THE NUMBER OF MODERATE INCOME HOUSING UNITS REQUIRED FOR THE DEVELOPMENT BY TITLE

1

- 6 <u>13, SUBTITLE 4 OF THIS CODE.</u>".
- 7 8