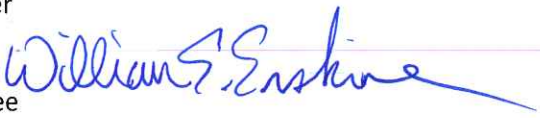




MEMORANDUM

TO: Lonnie Robbins
Chief Administrative Officer

FROM: William Erskine Esq. 
Chair, Incentives Committee

RE: Testimony Council Resolution

DATE: January 7, 2012

Testimony in support of Council Resolution, endorsing the financing by the State of Maryland Department of Business and Economic Development for three economic development projects in Howard County and certifying that each project is consistent with the County's plan for economic development.

The Howard County Economic Development Authority supports and urges the passage of Council Resolution CR 12-2013 which is related to assisting businesses as they expand or locate in Howard County, Maryland. The bill is being submitted to the Council pursuant to Article 83A, Sections 5-1401 through 5-1411 of the Annotated Code of Maryland the ("Act"), which requires that the County approve a resolution endorsing the financial assistance being given by the Department for the projects described in the Resolution.

The three projects are as follows:

- \$300,000 MEDAAF Conditional Loan to Elta North for tenant improvements and equipment in leased space located at 11840 West Market Place, Fulton, Maryland Elta North America will establish their U.S. headquarters at this location.
- \$300,000 MEDAAF Conditional Loan to Accuvant, Inc. for tenant improvements in leased space located at a facility in Dorsey, Maryland. Accuvant will locate its east coast operations at this location.
- \$300,000 MEDAAF Conditional Loan to Rohde & Schwarz, Inc. for tenants improvements and equipment in leased space at 6821 Benjamin Franklin Drive, Columbia, Maryland. Rohde & Schwarz will locate its North American headquarters at this location.

Please contact Laura Neuman at the Economic Development Authority if you have any questions.

cc: Ken Ulman, County Executive
Margaret Ann Nolan , County Solicitor
Laura Neuman , Economic Development Authority