

INTRODUCED 1/6/2020  
PUBLIC HEARING 1/21/2020  
COUNCIL ACTION 2/3/2020  
EXEC. ACTION 2/5/2020  
EFFECTIVE DATE 4/10/2020

**County Council of Howard County, Maryland**

2020 Legislative Session

Legislative Day No. 1

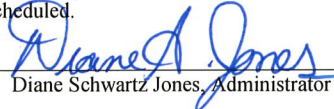
**Bill No. 02-2020**

Introduced by: The Chairperson at the request of the County Executive

AN ACT for the purpose of authorizing and empowering Howard County, Maryland to borrow money in an aggregate principal amount of up to \$1,563,000 on its full faith and credit, and issue and sell its bonds therefor, to be used to pay costs of a capital project, more particularly described in the County's Fiscal Year 2020 Capital Budget, and to pay costs of issuance of such bonds; authorizing the County to issue bond and grant anticipation notes or to enter into installment purchase agreements for payment of portions of such costs; and to levy taxes upon the assessable property within the County sufficient, together with other available funds, to pay the debt service on such obligations; and providing for and determining various matters in connection therewith.

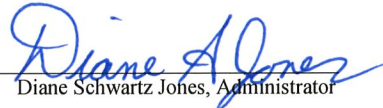
Introduced and read first time January 6, 2020. Ordered posted and hearing scheduled.

By order

  
Diane Schwartz Jones, Administrator

Having been posted and notice of time & place of hearing & title of Bill having been published according to Charter, the Bill was read for a second time at a public hearing on January 21, 2020.

By order

  
Diane Schwartz Jones, Administrator

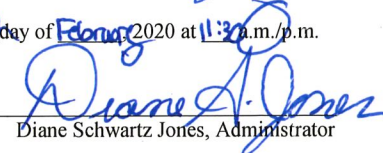
This Bill was read the third time on February 3, 2020 and Passed , Passed with amendments \_\_\_\_\_, Failed \_\_\_\_\_.

By order

  
Diane Schwartz Jones, Administrator

Sealed with the County Seal and presented to the County Executive for approval this 4th day of February, 2020 at 11:30 a.m./p.m.

By order

  
Diane Schwartz Jones, Administrator

Approved by the County Executive Feb 5, 2020.

  
Calvin Ball, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN ALL CAPITALS indicates additions to existing law; ~~Strike-out~~ indicates material deleted by amendment; Underlining indicates material added by amendment.

1 **Recitals**

2 The County Council of Howard County, Maryland (the "County Council") has adopted a Capital  
3 Budget for Howard County, Maryland (the "County") for the fiscal year ending June 30, 2020 (the  
4 "Capital Budget"), and included therein certain appropriations to pay the costs of County capital projects,  
5 as more particularly described in Appendix A attached hereto (the "Project"). Pursuant to Transfer of  
6 Appropriation Ordinance No. 1 Fiscal Year 2020, which has been adopted by the County Council prior to  
7 the passage of this Act, the County has modified the funding sources for the Project by transferring from  
8 various other capital projects to the Project an aggregate appropriation of \$1,563,000 in bond funding to  
9 finance and refinance the Project, including payment of the costs of issuance of any obligation issued to  
10 evidence such borrowing.

11 **Now therefore, in accordance with the provisions of Article VI of the Charter of Howard**  
12 **County:**

13 **Section 1. Be it enacted by the County Council of Howard County, Maryland,** That the  
14 County finds it necessary to borrow and is hereby authorized and empowered to borrow on its full faith  
15 and credit, and issue and sell its bonds therefor, at one time or from time to time, an aggregate principal  
16 amount not exceeding \$1,563,000 the proceeds thereof to be used to finance and refinance the Project  
17 more particularly described in Appendix A attached hereto and in the Capital Budget, including without  
18 limitation, the cost of planning, design, construction, reconstruction, furnishing, equipping,  
19 improvements, renovations, remodeling, enlargements, engineering services, architect services, surveys,  
20 landscaping, site development, evaluation studies, land acquisition and related items, appurtenances and  
21 incidental activities. Proceeds of any bonds authorized by this Act may also be used to pay costs of  
22 issuance of such bonds.

23 **Section 2. And be it further enacted by the County Council of Howard County, Maryland,**  
24 That, pursuant to and in accordance with Section 19-212 of the Local Government Article of the  
25 Annotated Code of Maryland, as amended, the County is also authorized to issue bond anticipation notes  
26 in anticipation of the issuance of the bonds authorized by this Act and described in Section 1 hereof, and

1 all references to “bonds” or “obligations” in this Act shall include such bond anticipation notes, unless the  
2 context clearly requires a contrary meaning. It is intended that the aggregate principal amount of issued  
3 and outstanding bond anticipation notes when added to the aggregate principal amount of issued and  
4 outstanding bonds in anticipation of which such notes were issued, shall not exceed the aggregate  
5 principal amount set forth in Section 1 of this Act at any time. The County will agree in each ordinance  
6 described in Section 5 of this Act relating to any notes issued pursuant to this Act to pay such notes and  
7 the interest and premium, if any, thereon from the proceeds of the bonds in anticipation of the sale of  
8 which such notes are issued and other available funds, and the County will agree to issue such bonds  
9 when, and as soon as, the reason for deferring their issuance no longer exists.

10 **Section 3. And be it further enacted by the County Council of Howard County, Maryland,**

11 That, in connection with the acquisition of real property as part of the Project, if any, the County may  
12 incur all or any portion of the indebtedness authorized by this Act for such acquisition by entering into an  
13 installment purchase agreement pursuant to and in accordance with Section 4.201A of the Howard  
14 County Code (“Section 4.201A”) or any successor provisions of law in lieu of issuing bonds for such  
15 acquisition. The principal amount of any such installment purchase agreement shall not exceed the lesser  
16 of (a) the maximum principal amount permitted by Section 4.201A or (b) the portion of the amount to be  
17 borrowed for the Project (as set forth in Section 1 hereof) which relates to such acquisition. All  
18 references to “bonds” or “obligations” in this Act shall include such installment purchase agreements,  
19 unless the context clearly requires a contrary meaning.

20 **Section 4. And be it further enacted by the County Council of Howard County, Maryland,**

21 That, in lieu of issuing all or a portion of the indebtedness authorized by this Act and described in Section  
22 1 hereof, pursuant to and in accordance with Section 19-212 of the Local Government Article of the  
23 Annotated Code of Maryland, as amended, the County is also authorized to issue grant anticipation notes  
24 in anticipation of the receipt of a grant from the United States, the State of Maryland or any of their  
25 respective units available for use to finance or refinance the Project, and all references to “bonds” or  
26 “obligations” in this Act shall include such grant anticipation notes, unless the context clearly requires a

1 contrary meaning. The County will agree in each ordinance described in Section 5 of this Act relating to  
2 any grant anticipation notes issued pursuant to this Act to pay such grant anticipation notes and the  
3 interest and premium, if any, thereon from the proceeds of the grant in anticipation of the receipt of which  
4 such grant anticipation notes are issued and other available funds. It is intended that the aggregate  
5 principal amount of issued and outstanding grant anticipation notes, plus interest thereon, shall not exceed  
6 the amount of the grant in anticipation of the receipt of which the grant anticipation notes were issued. In  
7 each ordinance described in Section 5 of this Act relating to any grant anticipation notes, the County may  
8 determine to pledge its full faith and credit to payment of such grant anticipation notes or to provide that  
9 such grant anticipation notes are payable only from the proceeds of the grant in anticipation of the receipt  
10 of which such grant anticipation notes are issued.

11 **Section 5. And be it further enacted by the County Council of Howard County, Maryland,**  
12 That the County Council of the County, by an ordinance or ordinances adopted from time to time in  
13 accordance with Article VI of the Charter and other applicable provisions of law and policies of the  
14 County, shall provide for (a) the issuance and sale of, (b) the maximum principal amount, designation,  
15 form, tenor and denomination or denominations of, (c) the dates of the first maturity and the last maturity  
16 (not more than 30 years after the date of issue) of, and (d) the interest rate or rates per annum (or the  
17 method of determining such rate or rates) payable on, any bonds or other obligations issued from time to  
18 time under this Act; and may by any such ordinance, or by separate resolution, provide that the issue of  
19 bonds or other obligations hereby authorized be consolidated with one or more other issues.

20 **Section 6. And be it further enacted by the County Council of Howard County, Maryland,**  
21 That for the purpose of paying the principal of and interest on such bonds or other obligations as the same  
22 shall become payable, the County Council shall levy annually ad valorem taxes upon the assessable  
23 property in the County sufficient, together with other available funds, to pay the principal of and interest  
24 on such bonds or other obligations until all of such bonds or other obligations shall mature and be  
25 redeemed.

1           **Section 7. And be it further enacted by the County Council of Howard County, Maryland,**

2   That any bonds or other obligations issued from time to time under this Act are specifically exempt from  
3   the provisions of Sections 19-205 and 19-206 of the Local Government Article of the Annotated Code of  
4   Maryland, as amended, and any successor provision of law.

5           **Section 8. And be it further enacted by the County Council of Howard County, Maryland,**

6   That all bonds or other obligations authorized hereby shall be issued within four years from the date this  
7   Act becomes effective. Notwithstanding the foregoing, if bond anticipation notes are issued within such  
8   period in accordance with Section 2 hereof, the bonds authorized hereby may be issued until the final  
9   maturity date of such notes.

10          **Section 9. And be it further enacted by the County Council of Howard County, Maryland,**

11   That the County anticipates that a portion of the costs of the Project may be paid prior to the issuance of  
12   the bonds or other obligations authorized hereby. The amount of such costs so paid will depend on  
13   various factors, including, without limitation, the timing and speed of progress on the Project, the  
14   availability of other funds to pay such costs on an interim basis, bond and money market conditions and  
15   compliance with federal and State laws and regulations.

16          Accordingly, the County reasonably expects to reimburse costs of the Project (as described  
17   herein) with proceeds of the bonds or other obligations authorized hereby, such bonds or other obligations  
18   to be issued by the County in the maximum principal amount of \$1,563,000.

19          **Section 10. And be it further enacted by the County Council of Howard County, Maryland,**

20   That this Act shall take effect sixty-one (61) days after its enactment.

**School System Project**

<b>Project Description</b>	<b>Amount to be Borrowed (Reauthorizations)</b>	<b>Amount to be Borrowed (New Authorizations)</b>
<p>E1044 – FY2020 SYSTEMIC RENOVATIONS            Improvements and installation of systemic renovations at various school sites, including projects of a critical nature such as sprinkler repair, HVAC repair, window replacement, vehicles including but not limited to dump trucks, security initiatives including but not limited to door replacements/repairs, and other projects in support of the local CIP outlined in the HCPSS Comprehensive Maintenance Plan, as well as emergent projects on school properties.</p>	\$0	\$1,563,000
<b>School System Project – Reauthorizations/New Authorizations</b>	<b><u>\$0</u></b>	<b><u>\$1,563,000</u></b>
<b>TOTAL AMOUNT TO BE BORROWED:</b>		<b><u>\$1,563,000</u></b>

BY THE COUNCIL

This Bill, having been approved by the Executive and returned to the Council, stands enacted on February 5, 2020.

Diane Schwartz Jones  
Diane Schwartz Jones, Administrator to the County Council

BY THE COUNCIL

This Bill, having been passed by the yeas and nays of two-thirds of the members of the Council notwithstanding the objections of the Executive, stands enacted on \_\_\_\_\_, 2020.

\_\_\_\_\_  
Diane Schwartz Jones, Administrator to the County Council

BY THE COUNCIL

This Bill, having received neither the approval nor the disapproval of the Executive within ten days of its presentation, stands enacted on \_\_\_\_\_, 2020.

\_\_\_\_\_  
Diane Schwartz Jones, Administrator to the County Council

BY THE COUNCIL

This Bill, not having been considered on final reading within the time required by Charter, stands failed for want of consideration on \_\_\_\_\_, 2020.

\_\_\_\_\_  
Diane Schwartz Jones, Administrator to the County Council

BY THE COUNCIL

This Bill, having been disapproved by the Executive and having failed on passage upon consideration by the Council stands failed on \_\_\_\_\_, 2020.

\_\_\_\_\_  
Diane Schwartz Jones, Administrator to the County Council

BY THE COUNCIL

This Bill, the withdrawal of which received a vote of two-thirds (2/3) of the members of the Council, is withdrawn from further consideration on \_\_\_\_\_, 2020.

\_\_\_\_\_  
Diane Schwartz Jones, Administrator to the County Council