

Office of the County Auditor
Auditor's Analysis

Council Resolution No. 38-2020

Introduced: March 2, 2020

Auditor: Michael Martin

Fiscal Impact:

There would be an immaterial fiscal impact to the County if properties listed on the Cemetery and Grave Sites Inventory apply for the property tax credit available to them.

Based on direct input received from the Department of Planning and Zoning and Department of Finance, there have been no recent requests for tax credits applicable to sites listed on the Cemetery and Grave Sites Inventory.

Purpose:

Council Resolution 38-2020 would establish two new sites to the Cemetery and Grave Site Inventory: Scrivnor Family Burials and McKenzie Family Burials.

Other Comments:

There are currently 208 properties listed on the Cemetery and Grave Sites Inventory, excluding the Scrivnor and McKenzie Family Burials.

Properties must be included in the inventory to qualify for historic tax credits. The Howard County Code provides the following information regarding the availability of tax credits:

Section 20.112(a) – Establishment of Historic Tax Credit Program for Qualified Expenses gives a property tax credit to the owner for 25 percent of qualified expenses due to restoration and preservation of the historic property; and

Section 20.113(a) – Establishment of Historic Tax Credit Program for Increase in Assessed Value grants property tax credits due to an increase in assessed value from restoration of a property.

The Resource Conservation Division, a part of the Department of Planning and Zoning, is not aware of any properties listed on the Cemetery and Grave Sites Inventory whose owners intend to apply for a property tax credit.