

Office of the County Auditor
Auditor's Analysis - Revised

Council Resolution No. 34-2020

Introduced: March 2, 2020

Auditor: Michael A. Martin

Fiscal Impact:

There will be no fiscal impact to the County due to this legislation.

Council Resolution 34-2020 will increase the Board of Education (BOE) Fiscal Year 2020 appropriation in the Health Fund by \$7.2 million. The revenue source will be the Howard County Public School System General Fund Unassigned Fund Balance.

Purpose:

The purpose of this legislation is to appropriate \$7.2 million of General Fund Unassigned Fund Balance to reduce the BOE's Health Fund Deficit and associated interfund deficit.

Other Comments:

This legislation is part of an agreement between the County and the Board of Education aimed at eliminating the Health Fund deficit by Fiscal Year 2024. A Health Fund Deficit Elimination Plan has been provided to the County by the BOE.

Per the plan, the BOE will utilize a combination of (1) year-end budget savings, (2) unassigned fund balance, and (3) one-time funding from the County to eliminate the Health Fund deficit.