

**Amendment 7 to Council Bill No. 25-2020**

**BY: Chairperson at the request  
of the County Executive**

**Legislative Day No. 8  
Date: May 27, 2020**

**Amendment No. 7**

*(Regarding the County Government BBI, this amendment makes a technical correct to fix an understated amount in the proposed budget.)*

- 1 In the operating budget, attached to the Bill as prefiled:
- 2
- 3 On pages 145 and 170 make the revisions shown in the attached revised pages 145 and 170.



## Proprietary Funds

### County Government Broadband Initiative Fund

#### Description

This enterprise fund was created to manage the contracts and to deliver broadband services to County government agencies. Revenues generated come from negotiated fees and charges for the services provided.

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Budget
<b>Revenues:</b>			
Chargebacks	555,170	575,000	575,000
<b>Total Revenues</b>	<b>555,170</b>	<b>575,000</b>	<b>575,000</b>
<b>Expenses:</b>			
Operating Expenses	1,408,091	553,398	<del>379,047</del> 465,652
<b>Total Expenses</b>	<b>1,408,091</b>	<b>553,398</b>	<b><del>379,047</del> 465,652</b>
<b>Other Financing Sources/(Uses):</b>			
Interest on Investment	131,891	0	0
Principal Expense	0	0	(298,659)
Interest Expense	(11,923)	(16,211)	(15,347)
Gain (Loss) on Sale of Capital Assets	(282,635)	0	0
Appropriation from Fund Balance	0	0	<del>118,053</del> 204,658
<b>Total Other Financing Sources/(Uses)</b>	<b>(162,667)</b>	<b>(16,211)</b>	<b><del>(195,953)</del> (109,348)</b>
<b>Fund Balance:</b>			
Beginning Fund Balance	11,797,376	10,781,788	10,787,179
LESS APPROPRIATION FROM FUND BALANCE	0	0	(204,658)
Net Change from Current Year Operations	(1,015,588)	5,391	<del>(118,053)</del> (204,658)
<b>Ending Fund Balance</b>	<b>10,781,788</b>	<b>10,787,179</b>	<b><del>10,669,126</del> 10,582,521</b>
Less Investment in Fixed Assets	(10,209,047)	(10,209,047)	(10,209,047)
<b>Spendable Fund Balance</b>	<b>572,741</b>	<b>578,132</b>	<b><del>460,079</del> 373,474</b>