Amendment 7 to Council Bill No. 25-2020

BY: Chairperson at the request of the County Executive

Legislative Day No. 8 Date: May 27, 2020

Amendment No. 7

(Regarding the County Government BBI, this amendment makes a technical correct to fix an understated amount in the proposed budget.)

In the operating budget, attached to the Bill as prefiled:

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On pages 145 and 170 make the revisions shown in the attached revised pages 145 and 170.

Howard County, MD Fiscal Year 2021

FY 2021 Proposed

Fund : 30 - County Government BBI Department : 2000 - Dept. of Technology & Communication Services				
Fund Center: 2070000000 - Broadband				
999999999999999999900 - Administration				
50 - Personnel Costs	161,860			
51 - Contractual Services	<u>303,092</u> <u>216,487</u>			
52 - Supplies and Materials	700			
54 - Debt Service	314,006			
Total	<u>779,658</u> 693,053			
Total 2070000000 - Broadband	<u>779,658</u> <u>693,053</u>			
Total 7410000000 - County Government BBI	<u>779,658</u> 693,053			
Total 2000 - Dept. of Technology & Communication Services	<u>779,658</u> <u>693,053</u>			
Total 30 - County Government BBI	<u>779,658</u> 693,053			

Proprietary Funds

County Government Broadband Initiative Fund

Description

This enterprise fund was created to manage the contracts and to deliver broadband services to County government agencies. Revenues generated come from negotiated fees and charges for the services provided.

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Budget
Revenues:	Actual	Estimated	Danger
Chargebacks	555,170	575,000	575,000
Total Revenues	555,170	575,000	575,000
Expenses:			
Operating Expenses	1,408,091	553,398	379,047 <u>465,652</u>
Total Expenses	1,408,091	553,398	379,047 <u>465,652</u>
Other Financing Sources/(Uses):			
Interest on Investment	131,891	0	0
Principal Expense	0	0	(298,659)
Interest Expense	(11,923)	(16,211)	(15,347)
Gain (Loss) on Sale of Capital Assets	(282,635)	0	0
Appropriation from Fund Balance	0	0	118,053 <u>204,658</u>
Total Other Financing Sources/(Uses)	(162,667)	(16,211)	(195,953) <u>(109,348)</u>
Fund Balance:			
Beginning Fund Balance	11,797,376	10,781,788	10,787,179
LESS APPROPRIATION FROM FUND BALANCE	<u>0</u>	<u>0</u>	(204,658)
Net Change from Current Year Operations	(1,015,588)	5,391	(118,053) <u>(204,658)</u>
Ending Fund Balance	10,781,788	10,787,179	10,669,126 <u>10,582,521</u>
Less Investment in Fixed Assets	(10,209,047)	(10,209,047)	(10,209,047)
Spendable Fund Balance	572,741	578,132	4 60,079 <u>373,474</u>