

MEMORANDUM

To: Lonnie Robbins Chief Administrative Officer
From: Lawrence F. Twele Chief Executive Officer
Re: Testimony Council Resolution
Date: April 27, 2020

Testimony in support of Council Resolution, endorsing the financing by the State of Maryland Department of Commerce for economic development projects in Howard County and certifying that the project is consistent with the County's plan for economic development.

The Howard County Economic Development Authority supports and urges the passage of Council Resolution CR 92-2020 which is related to assisting businesses as they expend or locate in Howard County, Maryland. The bill is being submitted to the Council pursuant to Title 5, Subtitle 3 of the Economic Development Article of the Annotated Code of Maryland the ("ACT"), which requires that the County approve a resolution endorsing the financial assistance being given by the Department for the project described in the Resolution.

The project:

A \$300,000 Maryland Economic Development Assistance Authority and Fund (MEDAAF) conditional loan from the Maryland Department of Commerce to support the expansion and relocation costs of Mosaic Learning Inc., a web based educational platform company headquartered in Howard County, which may include the costs of land acquisition, construction or installation of machinery, equipment, fixtures, leasehold improvements or infrastructure improvements at its new location at 7055 Samuel Morse Drive, Columbia Maryland 21046.

Please feel free to contact me or Vernon Thompson at 410-313-6510 should you have any questions.

cc: Calvin B. Ball, County Executive Gary W. Kuc Esq, County Solicitor Vernon J. Thompson, EVP EDA

