

Amendment 1 to Council Resolution No. 85-2020

**BY: Opel Jones
and Christiana Rigby**

Legislative Day No. 8

Date: May 27, 2020

Amendment No. 1

(This Amendment phases in changes to the recordation tax.)

1 On page 1, in line 9, insert:

2

3 “For July 1, 2020, through June 30, 2021:

<u>Consideration or Debt</u>	<u>Rate for each \$ 500 or fraction of \$ 500</u>
<u>\$0 to \$250,000</u>	<u>\$ 2</u>
<u>\$250,001 to \$500,000</u>	<u>\$ 2.50</u>
<u>\$500,001 to \$1,000,000</u>	<u>\$ 4</u>
<u>\$1,000,001 and above</u>	<u>\$ 5.50</u>

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10 For July 1, 2021 and thereafter:”

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