

DATE:

June 30, 2020

TO:

Lonnie R. Robbins

Chief Administrative Officer

FROM:

Kelly Cimino, Director - K. Cimino

Department of Housing and Community Development

SUBJECT: Testimony on SAO1- FY21

The Department of Housing and Community Developments is requesting the release of \$3,660,000 from the contingency reserve fund restricted by Amendment 9 to CB25 as part of the FY21 operating budget that passed on May 27, 2020. If these funds are not released, DHCD will not be able to fund the following programs or services after July 1, 2020:

- \$1,200,000 in settlement down payment loans for 50 potential homebuyers;
- \$1,000,000 to fund the acquisition/rehab loan program for 4 first-time homebuyers;
- \$600,000 to Bridges to Housing Stability to acquire, renovate and rent units to 6 low-income residents;
- \$400,000 to keep 4 MIHU resale units in the program;
- \$160,000 in rehab loans to help 5 low- and moderate-income homeowners perform needed home repairs;
- \$107,500 to provide homebuyer education to 500 first-time homebuyers and credit counseling services to 100 low- and moderate-income residents;
- \$100,000 to Rebuilding Together to perform home repairs to keep 120 homeowners safely housed; and
- \$92,500 for Humanim to complete 3 new homes to provide housing for 9 developmentally disabled adults.

These programs and services are essential to supporting the County's low- and moderate-income residents, particularly those adversely impacted by the COVID-19 pandemic. These programs have successfully supported affordable housing efforts and created measurable results over the last three years. Funds will allow DHCD to continue offering affordable and moderate-income housing programs to income-eligible households in FY21. Thank you for your consideration.