

**Office of the County Auditor**  
**Auditor's Analysis**

**Supplementary Budget & Appropriation Ordinance No. 1-2021**

Introduced: July 6, 2020

Auditor: Lisa Geerman

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Fiscal Impact:

The fiscal impact for Fiscal Year 2021 will be an increase of \$3,660,000 in funding available to the Department of Housing and Community Development to be used to provide programs and services to low- and moderate-income residents. There will be a corresponding decrease in funding in the General Fund, Contingency Reserve.

Purpose:

Supplementary Budget and Appropriation Ordinance 1-2021 transfers \$3,660,000 from the General Fund, Contingency Reserve, to the Department of Housing and Community Development. According to the Administration, the following programs and services will be funded in FY 2021:

- \$1,200,000 in settlement down payment loans to 50 potential homebuyers
- \$1,000,000 to fund the acquisition/rehabilitation loan program for four first-time homebuyers
- \$600,000 to Bridges to Housing Stability to acquire, renovate, and rent units to six low-income residents
- \$400,000 to keep four MIHU resale units in the Moderate Income Housing Unit Program
- \$160,000 in rehab loans to help five low- and moderate-income homebuyers perform needed home repairs
- \$107,500 to provide homebuyer education to 500 first-time homebuyers and credit counseling services to 100 low- and moderate-income residents
- \$100,000 to Rebuilding Together to perform home repairs to keep 120 homeowners safely housed
- \$92,500 to Humanim to complete three new homes, which are to provide housing for nine developmentally disabled adults

Other Comments:

These funds were requested in the County Executive's proposed FY 2021 operating budget. Amendment 9 to Council Bill 25-2020 transferred the funds to the General Fund, Contingency Reserve, as part of a total transfer of \$7,720,000. The balance of \$4,060,000 will remain in the General Fund, Contingency Reserve. These restricted funds are to be used to fund a future loan to Dorsey Overlook.