Office of the County Auditor Auditor's Analysis

Amendment 3 Council Resolution No. 107-2020

Amendment Proposed by: Liz Walsh Introduced: July 6, 2020 Auditor: Edward Shulder

Fiscal Impact:

The fiscal impact of this proposed amendment cannot be determined at this time.

Potential impact is an increase in County expenditures if the County exercises its Right of First Refusal. These costs will include the purchase price, ongoing operations, and maintenance costs.

Purpose:

This amendment requires the County to have Right of First Refusal to purchase all or part of the 94-acre historic Core of Doughoregan Manor.

Specifically, the amendment provides for the following:

- Prior to the sale or conveyance of the Core, the Carrolls, their heirs, or their successors and assigns must first offer such property to the County;
- The price will be at the lower of any pending offer or commercially reasonable terms;
- The County shall have the Right of First Refusal of any other portions of the property found to have historical significance; and
- The Right of First Refusal must be recorded in the County's land records within 60 days of the execution of the Amendment.

Other Comme	ents:
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None.