

Office of the County Auditor
Auditor's Analysis

Amendment 2
Council Resolution No. 107-2020

Amendment Proposed by: Liz Walsh

Introduced: July 6, 2020

Auditor: Edward Shulder

Fiscal Impact:

The potential revenue or expenditure impact of this amendment cannot be reasonably determined at this time.

Impact is dependent upon future construction of housing units. Related revenues may include permit fees, school surcharge, transfer tax, income tax, or property tax. Expenditures may include cost per pupil for education or infrastructure costs.

Purpose:

This amendment requires that certain obligations and covenants of the Carrolls under the Development Rights and Responsibilities Agreement (DRRA) survive the termination or expiration of the amended DRRA.

These obligations include:

- Construction of up to 325 housing units;
- Permanent termination of Burnside Drive without connection to the Site;
- A stipulation that the County continue to receive a \$3,000 per unit waste-water reduction fee at the time the building permit is issued; and
- Establishment of a Restoration and Maintenance Fund of \$2 million for the Manor House and historic outbuildings.

Other Comments:

According to the Department of Inspections, Licenses and Permits, 90 building permits have been issued under the DRRA.

To date, no monies have been placed in the Restoration and Maintenance Fund. Note that these are not County funds and the County may only review the use of the funds for the purposes noted in the DRRA.