Downtown Columbia - Second SetAside Projections Post-COVID ( Updated on 11/18/2020) Howard County, Maryland

|  | Fire Station | Library | Arts Center | $\begin{gathered} \text { Traffic } \\ \text { Improvements } \end{gathered}$ | $\begin{aligned} & \hline \text { Transit } \\ & \text { Center } \end{aligned}$ | Schools | Tot |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| PrincipalAmount | \$20,000,000 | \$40,000,000 | \$47,652,000 | \$95,118,135 | \$12,289,263 | \$34,600,000 | \$249,659,398 |
|  | FY2028 | FY2025 | FY2022 | FY2032 | FY2032 | ${ }_{\text {FY2030 }}$ |  |
| 2018 |  |  |  |  |  |  | ${ }^{50}$ |
| 2019 |  |  |  |  |  |  | ${ }^{50}$ |
| 2020 |  |  |  |  |  |  | ${ }^{5}$ |
|  |  |  |  |  |  |  |  |
| 2021 |  |  |  |  |  |  | ${ }^{50}$ |
| 2022 |  |  | ${ }^{\text {S1, 592, 868 }}$ |  |  |  | \$1,592,868 |
| 2023 |  |  |  |  |  |  |  |
|  |  |  | $\begin{gathered} \$ 1,592,868 \\ \$ 1,592,868 \\ \hline \end{gathered}$ |  |  |  | $\begin{aligned} & \$ 1,592,868 \\ & \$ 1,592,868 \end{aligned}$ |
| 2024 |  |  | \$1,592,8688 |  |  |  | \$1,592,868 |
|  |  |  | S1,592,868 |  |  |  | \$1,592,668 |
| 2025 |  | $\begin{aligned} & \$ 1,52,095 \\ & \hline 1,52,095 \\ & \hline 1.52,05 \end{aligned}$ | $\begin{aligned} & \text { S1,592.868 } \\ & \text { S1,592.868 } \end{aligned}$ |  |  |  | $\begin{aligned} & \$ 3,119,963 \\ & \$ 3,119,963 \\ & \hline \end{aligned}$ |
| 2026 |  | \$1,527,095 | \$1,592,868 |  |  |  | \$3,119,963 |
|  |  | \$1,527,095 | S1,592,868 |  |  |  | \$3,119,963 |
| 2027 |  | \$1,527,095 | 51,592,868 |  |  |  | \$3,119,963 |
|  |  | \$1,527,095 | \$1.592,868 |  |  |  | \$3,119,963 |
| 2028 | \$763,548 | \$1,57,095 | ${ }^{51,592,868}$ |  |  |  | \$3,88,511 |
|  | 576,548 | \$1.52,,095 | S1,592,868 |  |  |  | \$3,88,5,511 |
| 2029 | \$763.548 | \$1,52,,095 |  |  |  |  | ¢$\$ 3,883,511$ <br> $, 883,511$ |
| 2030 | \$76,3,548 | \$1,527,095 | S1,592.868 |  |  | ${ }^{\text {S1, 22, }}$, 37 | \$5,20,448 |
|  | \$76,5,58 | \$1.57,.095 | \$1,592,868 |  |  | \$1,32,937 | \$5,20,448 |
| 2031 | \$763,548 | \$1,57,095 | 51,592,868 |  |  | \$1,320,937 | \$5,24,448 |
|  | \$763,548 | \$1.57,095 | \$1.592,868 |  |  | \$1,320,937 | \$5,20,448 |
| 2032 | \$763,548 | \$1,57,095 | 51,592,868 | 53,631,361 | S469,172 | \$1,320,937 | \$9,34,981 |
|  | \$76,548 | \$1,57,095 | S1,592,868 | 53,631,361 | \$469, 172 | \$1,320,937 | \$9,34,981 |
| 2033 | 5763,548 | \$1,527,095 | 51,592,868 | 53,631,361 | \$469, 172 | \$1,320,937 | \$9,304,981 |
|  | \$76,348 | \$1,57,095 | \$1,592,868 | 53,631,361 | S469, 172 | \$1,320,937 | \$9,34,981 |
| 2034 | \$763,548 | \$1,527,095 | S1,592,868 | 53,631,361 | ${ }^{5469,172}$ | \$1,320,937 | \$9,34,981 |
|  | \$763,548 | \$1,57,095 | \$1,592,868 | 53,631,361 | \$469, 172 | \$1,320,937 | \$9,34,981 |
| 2035 | \$773,548 | \$1,57,095 | 51,592,868 | 53,631,361 | S469, 172 | \$1,320,937 | \$9,34,981 |
|  | 5763,548 | \$1.57,.095 | s1.592.868 | 53.61,361 | S469, 172 | \$1,320,937 | \$9,34,981 |
| 2036 | \$763.548 | \$1,527,095 | ${ }^{\text {S1,592,868 }}$ | ${ }^{53,631.361}$ | ${ }^{5469,172}$ | \$1,320,937 | \$9,34,981 |
|  | \$76,544 | \$1,57,095 | S1,592,868 | 53,631,361 | \$469, 172 | \$1,320,937 | \$9,34,981 |
| 2037 | \$76,548 | \$1,527,095 | S1,592,868 | 53,631,361 | \$469, 172 | \$1,320,937 | \$9,34,981 |
|  | \$76,548 | \$1,57,095 | 51,592,868 | S3,631,361 | S469, 172 | \$1,320,937 | \$9,34,981 |
| 2038 | \$763,548 | \$1,57,095 | S1,592,868 | 53,631,361 | \$469, 172 | \$1,320,937 | \$9,34,981 |
|  | 576,548 | \$1,57,095 | S1,592,868 | S3,631,361 | S469, 172 | \$1,320,937 | \$9,34,981 |
| 2039 | \$76,5,548 | \$1,57,095 | S1,592,868 | 53,631,361 | \$469, 172 | \$1,320,937 | \$9,34,981 |
|  | \$76,548 | \$1.52,,095 | S1,592,868 | 53,631,361 | S469, 172 | \$1,320,937 | \$9,34,981 |
| 2040 | 5763,548 | \$1,527,095 | S1,592,868 | 53,631,361 | 5469,172 | \$1,320,937 | \$9,34,981 |
|  | \$76,548 | \$1.57,095 | S1,592,868 | 53,631,361 | \$469,172 | \$1,320,937 | \$9,34,981 |
| 2041 | \$763,548 | \$1,527,095 | S1.592.8688 | 53,631,361 | S469, 172 | \$1,320,937 | \$9,34,981 |
|  | 576,548 | S1,57,095 | S1.592.868 | S3,631,361 | S469, 172 | \$1,320,937 | \$9,34,981 |
| 2042 | \$763.548 | \$1,527,095 |  | ${ }^{53,631,361}$ | \$469, 172 | \$1,320,937 | \$7,712,113 |
|  | 576,548 | \$1,527,095 |  | S3,631,361 | S469, 172 | \$1,320,937 | \$7,712,113 |
| 2043 | \$76,548 | \$1,527,095 | S 10,926,084 | 53,631.361 | S469, 172 | \$1,320,937 | \$18,638,197 |
|  | \$76,548 | \$1,527,095 |  | \$3,631,361 | S469, 172 | \$1,320,937 | \$7,712,113 |
| 2044 |  | \$1,527,095 |  | 53,631.361 | S469, 172 | \$1,320,937 | \$7,712,113 |
|  | \$763,548 | \$1.52,095 |  | 53,63, 361 | \$469,172 | \$1,320,937 | \$7,712,113 |
| 2045 | $\$ 773.548$ $\$ 773,518$ |  |  | ${ }^{53,631,361}$ | ${ }^{5469,172}$ | \$1,320,937 | \$6,185,018 |
|  | 576,548 |  |  | 53,631,361 | S469, 172 | \$1,320,937 | \$6,185,018 |
| 2046 | \$763,548 $\$ 763,548$ |  |  | \$3,631,361 \$3,631.361 | $\begin{array}{r}\$ 469,172 \\ \$ 46972 \\ \hline\end{array}$ | \$1,320,937 <br> $\$ 1,320,937$ | \$6,185,018 |
| 2047 | \$76,548 |  |  | 53,61, 361 | S469, 172 | \$1,320,937 | \$6,185,018 |
|  | \$76,548 |  |  | 53,631,361 | \$469, 172 | \$1,320,937 | \$6,185,018 |
| 2048 |  |  |  | 53,631.361 S636131 | ${ }^{5469,172}$ | \$1,320,937 | \$5,421,470 |
|  |  |  |  | 53,631.361 | S469,172 | \$1,320,937 | \$5,421,470 |
| 2049 |  |  |  | $\begin{aligned} & 53,631,31,51 \\ & \mathbf{s 3 , 6 3 1 , 3 6} \end{aligned}$ | $\begin{aligned} & \$ 469,172 \\ & \$ 469,172 \end{aligned}$ | $\begin{aligned} & \$ 1,320,937 \\ & \$ 1,320,937 \end{aligned}$ | $\begin{aligned} & \$ 5,421,479 \\ & \hline 55,421,470 \end{aligned}$ |
| 2050 |  |  |  | \$3,631.361 | \$469,172 |  | $\$ 4,100,533$ $\$ 4,10533$ |
|  |  |  |  | 53,631,361 | S469, 172 |  | \$4,100,533 |
| 2051 |  |  |  | $\begin{aligned} & \$ 3,631,31,51 \\ & 53,63,361 \end{aligned}$ | 5469,172 S469, 172 |  | $\begin{aligned} & \$ 4,100,533 \\ & \$ 4,100,533 \end{aligned}$ |
| Total | 30,541,92 | 183,805 | \$74,600,814 | 5145,25,439 | 18,76, ${ }^{\text {c74 }}$ |  | 383,125,326 |


|  | Incremental Property Tax Revenue Available After Tax Credits |  |  |  | $\begin{gathered} \text { TIF Debt } \\ \text { Service } \end{gathered}$ | TIF Debt Servic | $\begin{array}{\|c} \substack{\text { GO Bond Debt } \\ \text { Serrice }} \end{array}$ | Surplus(Deficit) | Available Fund Balance |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | A | в | c | $\mathrm{D}=\mathrm{A}+\mathrm{B}+\mathrm{C}$ | E | G | H | D.E.G-H |  |
|  | Crescent Phase I <br> Properties and <br> Metropolitan | $\begin{gathered} \text { Crescent phase } \\ \text { IT, Lakefront } \\ \text { \& Symphony } \\ \text { Overlook } \end{gathered}$ | Remaining <br> $\substack{\text { Downtown } \\ \text { Plan Area }}$ | Incremental Revenue Available Availab | $\begin{aligned} & 2017 \text { Issue } \\ & \$ 44,225,000 \end{aligned}$ | $\begin{aligned} & 2021 \text { Issue - } \\ & 59,83,0000 \end{aligned}$ | $\begin{array}{c}\text { Downtown } \\ \text { Coumbia } \\ \text { Projects }\end{array}$ |  |  |
| 18 | \$1,815,869 | 19,406 | so | \$2,03, 275 | so | \$0 | \$0 | \$2,035,275 | \$2,035,275 |
| 2019 | \$3,173,879 | \$450,146 | s0 | \$3,62,025 | \$0 | \$0 | (\$175,000) | \$3,44,025 | \$5,484,300 |
| 2020 | \$ 2,937,412 | \$426,856 | so | \$3,364,268 | ( $\mathbf{5 2}, 102,219$ | \$0 | ( $52,500,000$ ) | \$1,237,951) | \$4,246,349 |
| 2021 | \$ 3,46,024 | 5490,478 | so | \$3,96,502 | ( $52,302,219)$ | \$0 | \$0 | \$1,654,283 | \$5,900,632 |
| 2022 | \$ 4,29,371 | S490,478 | so | \$4,783,849 | 94,219 | \$0 | ( $53,185,737)$ | ( $\$ 5996,107)$ | \$5,304,526 |
| 2023 | \$ 4,454,55 | 5490,478 | s0 | \$4,94,033 | ( $52,190,219)$ | (\$258,119) | ( $83,185,737)$ | (5689,039) | \$4,615,487 |
| 2024 | \$ 5,547,144 | 5716,612 | so | \$6,26,756 | ( $52,571,219)$ | ( 5447,233$)$ | ( $53,185,737)$ | (S40, 433) | \$4,575,055 |
| 2025 | \$ 6,654,524 | \$1,541,078 | so | \$8,19,602 | ( $52,531,819)$ | (9557,605) | ( $56,239,927$ ) | ( $\$ 1,133,749)$ | \$3,441,306 |
| 2026 | \$ 7,51,094 | \$1,801,245 | so | \$9,316,39 | ( $52,923,219)$ | ( 5568,3488 ) | ( $56,239,927)$ | (\$415,155) | \$3,026,151 |
| 2027 | \$ 8,630,540 | \$ 2,73, 539 | so | \$11,364,079 | ( $53,113,219)$ | ( 5880,408 ) | ( $56,239,927)$ | \$1,430,225 | \$4,456,677 |
| 2028 | \$ 8,894,791 | \$ 3,330,112 | s0 | \$12,224,903 | ( $53,144,219)$ | (\$591,680) | (57,767,022) | \$721,982 | \$5,178,659 |
| 2029 | \$ 9,097,352 | \$ 4,015,980 | so | \$13,113,332 | ( $53,172,219)$ | ( 5604,165$)$ | (57,767,022) | \$1,569,926 | \$6,748,585 |
| 2030 | \$ 10,080,755 | \$ 4,739,371 | s0 | \$14,820,126 | ( $53,195,569)$ | (\$615,758) | (\$10,408,896) | \$599,816 | \$7,348,400 |
| 2031 | \$ 10,283,792 | \$ 5,441,644 | so | \$15,725,436 | ( $53,216,000)$ | ( 5628,458 ) | (\$10,408,896) | \$1,472,082 | \$8,820,482 |
| 2032 | \$ 10,490,890 | \$ $6.695,545$ | \$ 285,553 | \$17,471,788 | ( $53,233,250)$ | ( 5640,160$)$ | (\$18,609,962) | ( $55,011,584$ ) | \$3,808,898 |
| 2033 | \$ 10,702,130 | \$ 7,726,603 | \$ 1,652,656 | \$20,081,389 | ( $53,272,406$ ) | ( 5653,865 ) | (\$18,609,962) | ( $82,454,844$ ) | \$1,354,054 |
| 2034 | \$ 10,917,595 | \$ 8.807,419 | \$ 2,192,740 | \$21,917,754 | ( $53,282,438)$ | (9666,415) | (\$18,609,962) | (5641,061) | \$712,993 |
| 2035 | \$ 11,137,369 | \$ 9,298,365 | \$ 3,957,643 | \$24,393,377 | (53,314,375) | ( 5679,810 ) | (\$18,609,962) | \$1,789,230 | \$2,502,223 |
| 2036 | \$ 11,361,588 | \$ 10,215,600 | \$ 5,603,768 | \$27,180,906 | ( $53,337,813)$ | (5692,945) | (\$18,609,962) | \$4,540,186 | \$7,042,409 |
| 2037 | \$ 11,590,191 | \$10,834,360 | \$7,41,072 | \$29,834,623 | ( $53,331,875$ ) | (5706,768) | (\$18,609,962) | \$7,18,0018 | \$14,228,426 |
| 2038 | \$ 11,823,417 | \$ 11,734,493 | \$ 8,319,491 | \$31,877,401 | ( $53,372,656)$ | (5721,173) | (\$18,609,962) | \$9,173,610 | \$23,402,036 |
| 2039 | \$ 12,061,37 | \$ 12,318,069 | \$ 10,231,768 | \$33,611,144 | (53,957,969) | (\$736,055) | (\$18,609,962) | \$11,307,158 | \$34,709,194 |
| 2040 | \$ 12,303,955 | \$ 13,43,956 | \$ 11,372,686 | \$37,110,597 | ( $54,013,750)$ | (\$750,310) | (\$18,609,962) | \$13,736,575 | \$48,445,769 |
| 2041 | \$ 12,551,456 | \$ 14,058,359 | \$ 13,353,652 | \$39,963,467 | ( $54,108,250)$ | (5765,885) | (\$18,609,962) | \$16,479,370 | \$64,925,139 |
| 2042 | \$ 12,803,908 | \$ 15,370,783 | \$ 14,362,707 | \$42,537,398 | ( $44,192,625$ ) | (\$780,023) | (\$15,424,226) | \$22,139,924 | \$87,065,064 |
| 2043 | \$ 13,061,408 | \$ 15,783,504 | \$ 14,877,457 | \$43,722,369 | ( $54,291,875$ ) | (5796,470) | (\$26,30, 310 ) | \$12,283,714 | \$99,348,778 |
| 2044 | \$ $113,324,058$ | \$ 16,182,334 | \$ 15,339,933 | \$44,846,325 | ( $54,379,875$ ) | ( 5812,270$)$ | (\$15,424,226) | \$24,229,954 | \$123,578,732 |
| 2045 | \$ 13,591,961 | \$ 16,887,933 | \$ 15,684,980 | \$46,164,874 | ( $54,481,625)$ | ( 5828,918 ) | (\$12,370,035) | \$28,484,296 | \$152,063,028 |
| 2046 | \$ 13,865,222 | \$ 17,229,333 | \$ 15,998,680 | \$47,093,235 | ( $53,821,000)$ | ( 5845,255$)$ | (\$12,370,035) | \$30,056,945 | \$182,119,973 |
| 2047 | \$ 14,143,949 | \$ 17,44,368 | \$ 16,318,654 | \$48,405,971 | ( $\mathrm{s} 156,700$ | ( 8862,178$)$ | (\$12,37,035) | \$35,017,058 | \$217,137,030 |
| 2048 | \$ 14,428,250 | \$ 18,321,024 | \$ 16,645,027 | \$49,394,301 | \$0 | (\$879,528) | (\$10,842,940) | \$37,671,833 | \$254,808,863 |
| 2049 | \$ 14,718,237 | \$ 18,706,233 | \$ 16,977,927 | \$50,402,397 | \$0 | (\$897, 148) | (\$10,82,940) | \$38,662,309 | \$293,471,172 |
| 2050 | \$ 15,014,024 | \$ 19,099,145 | \$ 17,317,486 | \$51,430,655 | \$0 | ( 914,4880 | ( $58,201,069$ | \$42,314,709 | \$335,785,881 |
| 2051 | \$ 15,315,726 | \$ 19,499,916 | \$ 17,663,836 | \$52,479,478 | \$0 | ( $\$ 933,568)$ | ( $58,201,066$ ) | \$43,34,844 | \$379,130,726 |
|  | \$342,051,693 | \$307,033,765 | \$22,566,516 | \$874,651,974 | ( $88,204,988$ ) | (\$20,515,995) | (\$385,800,326) | \$379,130,726 |  |

