

## MEMORANDUM

To:	Lonnie Robbins Chief Administrative Officer
From:	Lawrence F. Twele Chief Executive Officer
Re:	Testimony Council Resolution – KBR Wyle Services LLC
Date:	January 5, 2021

Testimony in support of Council Resolution, endorsing the financing by the State of Maryland Department of Commerce for economic development projects in Howard County and certifying that the project is consistent with the County's plan for economic development.

The Howard County Economic Development Authority supports and urges the passage of Council Resolution CR \_\_\_\_\_\_ which is related to assisting businesses as they expend or locate in Howard County, Maryland. The bill is being submitted to the Council pursuant to Title 5, Subtitle 3 of the Economic Development Article of the Annotated Code of Maryland the ("ACT"), which requires that the County approve a resolution endorsing the financial assistance being given by the Department for the project described in the Resolution.

The project is as follows:

 A \$500,000 MEDAAF Conditional Loan for KBR Wyle Services LLC for the, equipment, furnishings, fixtures or leasehold improvements to approximately 66,000 sq. ft. of lease space at 8120 Maple Lawn Boulevard, Fulton, Howard County.

Fiscal Analysis:

There is no fiscal impact on Howard County. This state funded conditional loan requires a 10% match from the County. This match will be satisfied by a \$50,000 loan from the Howard County Economic Development Authority.



Please feel free to contact me or Vernon Thompson, Executive Vice President of the HCEDA should you have any questions.

cc: Dr. Calvin Ball, County Executive Gary W. Kuc, County Solicitor Vernon J. Thompson, EVP EDA