

**Amendment 3 to Council Bill No. 23-2021**

**BY: Deb Jung**

**Legislative Day No. 7**

**Date: May 3, 2021**

**Amendment No. 3**

*(This Amendment eliminates re-applications for 4 years after an initial application is accepted.)*

1 On page 2:

- 2 • in line 16, after “(G), insert “(1)”.
- 3 • in line 17, before “application” insert “INITIAL”.
- 4 • In line 18, strike “(1)” and substitute “(I)”.
- 5 • in line 19, strike “(2)” and substitute “(II)”
- 6 • in line 20, strike “(3)” and substitute “(III)”.
- 7 • after line 20, insert “(2) AFTER THE INITIAL APPLICATION IS ACCEPTED, THE DEPARTMENT
- 8 OF FINANCE SHALL AUTOMATICALLY RENEW THE TAX CREDIT FOR FOUR CONSECUTIVE
- 9 YEARS UNLESS THE PROPERTY OWNER IS NO LONGER ELIGIBLE”.