## Amendment \(\frac{1}{2}\) to Council Bill No. 23-2021

BY: Opel Jones

Legislative Day  $\psi$ Date: April 5, 2021

Amendment No.

(This amendment spreads the longevity requirement over 5 years instead of 3.)

- 1 On page 2, strike lines 5 through 7 and substitute:
- 2 "(1) Tax Year 2022: at least 39 years;
- 3 (2) TAX YEAR 2023: AT LEAST 38 YEARS;
- 4 (3) TAX YEAR 2024: AT LEAST 37 YEARS;
- 5 (4) Tax Year 2025: At least 36 years; and
- 6 (5) Tax Year 2026 and subsequent Tax Years: at least 35 years.".

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## Amendment $\underline{ \mathcal{Q} }$ to Council Bill No. 23-2021

**BY:** Opel Jones

Legislative Day uDate: April 5, 2021

Amendment No.

(This amendment provides that the credit shall be granted in consecutive years.)

On page 2, in line 11, after "five" insert "CONSECUTIVE".

I certify this is a true copy of And 40 CB23-202

passed on May 3,202

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## Amendment \_\_\_\_\_ to Council Bill No. 23-2021

BY: **Deb Jung** 

Legislative Day No. 7

Date: May 3, 2021

## Amendment No.3

(This Amendment eliminates re-applications for 4 years after an initial application is accepted.)

1 On page 2:

7

8

- 2 in line 16, after "(G), insert "(1)".
- in line 17, before "application" insert "INITIAL". 3
- In line 18, strike "(1)" and substitute "(1)". 4
- 5 in line 19, strike "(2)" and substitute "(II)"
- in line 20, strike "(3)" and substitute "(III)". 6
  - after line 20, insert "(2) AFTER THE INITIAL APPLICATION IS ACCEPTED, THE DEPARTMENT
    - OF FINANCE SHALL AUTOMATICALLY RENEW THE TAX CREDIT FOR FOUR CONSECUTIVE
- 9 YEARS UNLESS THE PROPERTY OWNER IS NO LONGER ELIGIBLE".

I certify this is a true copy of M3 to (B23-202

passed on May 3, 202

Council Administrator