### Amendment 5 to Council Bill No. 34-2021

BY: Deb Jung Legislative Day No. 9

Date: May 26, 2021

#### Amendment No. 5

(This Amendment moves \$5 million from Housing and Community Renewal – Housing Opportunity Trust Fund to \$2.5 million Contingency Reserve and \$2.5 million HCPSS Fixed Charges for the Health Fund.)

- Substitute pages 53, 57, 58, 61, 62, and 160 that are attached to this amendment for the
- 2 corresponding pages found attached to the Bill.

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- 4 Correct all subtotals, totals, and other calculated figures to accommodate this Amendment.
- This amendment is contingent on the adoption of Amendment 3 to Council Resolution No. 68-2021.

FY 2022 Proposed

### Fund : 01 - General Fund

Department : 8888 - Contingency	
Fund : 1999999999 - General Fund Contingency	
ReserveFund Center: 8888000000 - Contingency	
99999999999999999999999999999999999999	
99 – Contingencies	<del>1,000,000</del> <u>3,500,000</u>
Total	<del>1,000,000</del> <u>3,500,000</u>
Total 8888000000 - Contingency	<del>1,000,000</del> <u>3,500,000</u>
Total 199999999 - General Fund Contingency Reserve	<del>1,000,000</del> <u>3,500,000</u>
Total 8888 – Contingency	<del>1,000,000</del> <u>3,500,000</u>

FY 2022 Proposed

#### Fund : 01 - General Fund

Department : E000 - Howard County Public Schools System

Fund: 1000000000 - General Fund

Fund Center: E000000000 - Howard County Public Schools System

999999999999999999 - Administration

58 - Expense Other 632,800,000 635,300,000

Total <u>632,800,000</u> <u>635,300,000</u>

Total E000000000 - Howard County Public Schools System 632,800,000 635,300,000

Total 1000000000 - General Fund 632,800,000 635,300,000

Total E000 - Howard County Public Schools System 632,800,000 635,300,000

FY 2022 Proposed

### Fund: 01 - General Fund

Department	:	L000 -	Howard	County
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LibraryFund: 1000000000 - General Fund

Fund Center: L000000000 -	Howard	County	Library
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#### 999999999999999999 - Administration

58 - Expense Other	22,448,901
Total	22,448,901
Total L000000000 - Howard County Library	22,448,901
Total 100000000 - General Fund	22,448,901
Total L000 - Howard County Library	22,448,901

Total 01 - General Fund

<del>1,260,025,172</del> <u>1.265.025.172</u>

#### FY 2022 Proposed

## Howard County, MD Fiscal Year 2022

Fund: 03 - Community Renewal Program Fund

**Department: 6100 - Dept. of Housing and Community Development** 

Fund: 2010000000 - Community Renewal

Fund: 2010000000 - Community Renewal  Fund Center: 6100000000 - Housing & Community Development	
9999999970000000138000 - Administration	
51 - Contractual Services	2,950,000
Total	2,950,000
999999999999999999900 - Administration	2,000,000
50 - Personnel Costs	1,252,464
51 - Contractual Services	4,404,701
52 - Supplies and Materials	13,000
58 - Expense Other	445,605
69 - Operating Transfers	204,680
Total	6,320,450
Total 610000000 - Housing & Community Development	9,270,450
Total 2010000000 - Community Renewal	9,270,450
Fund : 2010000003 - MIHU Fee in Lieu	
Fund Center: 6100000000 - Housing & Community Development	
999999999999999999900 - Administration	
51 - Contractual Services	<del>8,195,800</del> <u>3,195,800</u>
Total	<del>8,195,800</del> <u>3,195,800</u>
Total 6100000000 - Housing & Community Development	<del>8,195,800</del> <u>3,195,800</u>
Total 2010000003 - MIHU Fee in Lieu	<del>8,195,800</del> <u>3,195,800</u>
Fund : 2010050000 - Program Income Mtchg	
Fund Center: 6100000000 - Housing & Community Development 999999999910000000109700 -	
FFY2021 Community Development Block Grant (CDBG)	
51 - Contractual Services	60,000
Total	60,000

FY 2022 Proposed

Department : 6100 - Dept. of Housing and Community
DevelopmentFund: 2010050000 - Program Income Mtchg

Fund Center: 6100000000 - Housin	ng & Community Development
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#### 999999991000000109800 - FFY2021 Home Investment Partnerships

#### **Program**

51 - Contractual Services	550,000
Total	550,000
Total 6100000000 - Housing & Community Development	610,000
Total 2010050000 - Program Income Mtchg	610,000
Total 6100 - Dept. of Housing and Community Development	18 076 250

otal 6100 - Dept. of Housing and Community Development 48,076,250

13.076.250

#### **Total 03 - Community Renewal Program Fund**

<del>18,076,250</del> 13.076.250

#### **Governmental Funds**

### Community Renewal Program Fund/Rehabilitation Loan

#### **Description**

The Department of Housing and Community Development manages the Community Renewal Program Fund which was created to provide affordable housing opportunities for residents of all income levels. It is through this fund that the County can sponsor initiatives such as the Settlement Down Payment Loan Program (SDLP), the County RehabilitationLoan Program, the Moderate Income Housing Unit (MIHU) Rental and Homeownership Programs, financial education and housing assistance to County residents. Revenue for this fund is an allocation of 12.5% of the County's total Transfer Tax Revenue, MIHU Fee-in-Lieu Revenue received from developers, and interest revenue from the various loan programs.

	FY 2020	FY 2021	FY 2022
	Actual	Estimated	Budget
Revenues:			
Local Taxes	5,017,622	7,181,250	6,731,250
Miscellaneous/MIHU Fee-In-Lieu	6,255,660	3,200,000	2,100,000
Installment Interest on Community Loans	95,639	185,000	185,000
Total Revenues	11,368,921	10,566,250	9,016,250
Expenses:			
Housing & Comm Devel Administration	2,155,482	1,217,919	999,150
Revolving Loan Program	62,462	110,000	610,000
Housing initiatives	3,434,508	3,660,000	<del>15,820,300</del> 10,820,300
Total Expenses	5,652,452	4,987,919	<del>17,429,450</del> <u>12,429,450</u>
Other Financing Sources/(Uses):			
Refund Bonds Issued	30,224	0	0
Transfers in/(out)	0	(4,060,000)	<del>9,060,000</del> 4,060,000
Transfers Out - Debt Service	(168,548)	(200,600)	(204,680)
Transfers Out - Interfund Reimbursement	(509,939)	(348,948)	(442,120)
Appropriation to Fund Balance	0	(968,783)	0
Total Other Financing Sources (Uses)	(648,263)	(5,578,331)	8,413,200 3,413,200
Fund Balance:			
Beginning Fund Balance	26,423,911	31,492,117	32,460,900
Net Change from Current Year Operations	5,068,206	0	0
Plus Appropriation to Fund Balance	0	968,783	0
Ending Fund Balance	31,492,117	32,460,900	32,460,900