

**Amendment 6 to Council Bill No. 34-2021**

**BY: Liz Walsh**

**Legislative Day No. 9**

**Date: May 26, 2021**

**Amendment No. 6**

*(This Amendment transfers \$5,000,000 from the Community Renewal Program Fund to the General Fund Contingency Reserve.)*

- 1 Substitute pages 53, 58, 61, 62, and 160 that are attached to this amendment for the
- 2 corresponding pages found attached to the Bill.
- 3
- 4 Correct all subtotals, totals, and other calculated figures to accommodate this Amendment.





**Howard County, MD  
Fiscal Year 2022**

FY 2022 Proposed

**Fund : 03 - Community Renewal Program Fund**

**Department : 6100 - Dept. of Housing and Community Development**

**Fund : 2010000000 - Community Renewal**

**Fund Center: 6100000000 - Housing & Community Development**

**99999999970000000138000 - Administration**

51 - Contractual Services 2,950,000

**Total 2,950,000**

**9999999999999999999900 - Administration**

50 - Personnel Costs 1,252,464

51 - Contractual Services 4,404,701

52 - Supplies and Materials 13,000

58 - Expense Other 445,605

69 - Operating Transfers 204,680

**Total 6,320,450**

**Total 6100000000 - Housing & Community Development 9,270,450**

**Total 2010000000 - Community Renewal 9,270,450**

**Fund : 2010000003 - MIHU Fee in Lieu**

**Fund Center: 6100000000 - Housing & Community Development**

**9999999999999999999900 - Administration**

51 - Contractual Services 8,195,800

3,195,800

**Total 8,195,800**

**3,195,800**

**Total 6100000000 - Housing & Community Development 8,195,800**

**3,195,800**

**Total 2010000003 - MIHU Fee in Lieu 8,195,800**

**3,195,800**

**Fund : 2010050000 - Program Income Mtchg**

**Fund Center: 6100000000 - Housing & Community Development**

**99999999991000000109700 - FFY2021 Community Development Block Grant (CDBG)**

51 - Contractual Services 60,000

**Total 60,000**

**Howard County, MD  
Fiscal Year 2022**

FY 2022 Proposed

<b>Fund : 03 - Community Renewal Program Fund</b>	
<b>Department : 6100 - Dept. of Housing and Community Development</b>	
<b>Fund : 2010050000 - Program Income Mtchg</b>	
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<b>Fund Center: 6100000000 - Housing &amp; Community Development</b>	
<b>999999999910000000109800 - FFY2021 Home Investment Partnerships Program</b>	
51 - Contractual Services	550,000
<b>Total</b>	<b>550,000</b>
<b>Total 6100000000 - Housing &amp; Community Development</b>	<b>610,000</b>
<b>Total 2010050000 - Program Income Mtchg</b>	<b>610,000</b>
<b>Total 6100 - Dept. of Housing and Community Development</b>	<b><del>18,076,250</del> 13,076,250</b>
<b>Total 03 - Community Renewal Program Fund</b>	<b><del>18,076,250</del> 13,076,250</b>

# Governmental Funds

## Community Renewal Program Fund/Rehabilitation Loan

### Description

The Department of Housing and Community Development manages the Community Renewal Program Fund which was created to provide affordable housing opportunities for residents of all income levels. It is through this fund that the County can sponsor initiatives such as the Settlement Down Payment Loan Program (SDLP), the County Rehabilitation Loan Program, the Moderate Income Housing Unit (MIHU) Rental and Homeownership Programs, financial education and housing assistance to County residents. Revenue for this fund is an allocation of 12.5% of the County's total Transfer Tax Revenue, MIHU Fee-in-Lieu Revenue received from developers, and interest revenue from the various loan programs.

	FY 2020 Actual	FY 2021 Estimated	FY 2022 Budget
<b>Revenues:</b>			
Local Taxes	5,017,622	7,181,250	6,731,250
Miscellaneous/MIHU Fee-In-Lieu	6,255,660	3,200,000	2,100,000
Installment Interest on Community Loans	95,639	185,000	185,000
<b>Total Revenues</b>	<b>11,368,921</b>	<b>10,566,250</b>	<b>9,016,250</b>
<b>Expenses:</b>			
Housing & Comm Devel Administration	2,155,482	1,217,919	999,150
Revolving Loan Program	62,462	110,000	610,000
Housing initiatives	3,434,508	3,660,000	<del>15,820,300</del> 10,820,300
<b>Total Expenses</b>	<b>5,652,452</b>	<b>4,987,919</b>	<del>17,429,450</del> <u>12,429,450</u>
<b>Other Financing Sources/(Uses):</b>			
Refund Bonds Issued	30,224	0	0
Transfers in/(out)	0	(4,060,000)	<del>9,060,000</del> 4,060,000
Transfers Out - Debt Service	(168,548)	(200,600)	(204,680)
Transfers Out - Interfund Reimbursement	(509,939)	(348,948)	(442,120)
Appropriation to Fund Balance	0	(968,783)	0
<b>Total Other Financing Sources (Uses)</b>	<b>(648,263)</b>	<b>(5,578,331)</b>	<del>8,413,200</del> <u>3,413,200</u>
<b>Fund Balance:</b>			
Beginning Fund Balance	26,423,911	31,492,117	32,460,900
Net Change from Current Year Operations	5,068,206	0	0
Plus Appropriation to Fund Balance	0	968,783	0
<b>Ending Fund Balance</b>	<b>31,492,117</b>	<b>32,460,900</b>	<b>32,460,900</b>