

**Amendment 12 to Council Bill No. 34-2021**

**BY: Chairperson at the request  
of the County Executive**

**Legislative Day No. 9  
Date: May 26, 2021**

**Amendment No. 12**

*(In the Operating Budget for Fiscal Year 2022, this amendment makes various changes to the Fund Statement Pages as follows:*

- 1. On page 159, corrects the description on the Commercial Paper Bond fund statement;*
- 2. On page 161, on the Agricultural Preservation and Promotion Fund Statement, makes corrections to the formula that impacts the fund balance in each column;*
- 3. On page 162, on the Fire & Rescue Tax statement, makes a technical correction that increases salary expenses and reduces appropriation to fund balance by \$290,757;*
- 4. On page 165, on the TIF: Annapolis Junction fund statement, increases special tax revenues by \$110,044;*
- 5. On page 166, on the TIF: Downtown Columbia fund statement, corrects a formula that impacts fund balance in FY21 and FY22.)*

1 In the Operating Budget, attached to this Act, amend pages 159, 161, 162, 165 and 166 as shown  
2 in the attached revised pages 159, 161, 162, 165 and 166 as attached to this Amendment

## Governmental Funds

### Commercial Paper Bond Anticipation Note

#### Description

This fund has been created to allow the county to manage the Bond Anticipation Note Program. The county uses this program for the capital budget. This program enables the county to borrow for the capital construction program at the lowest interest rates instead of using general funds. Included in this fund are all costs and revenues of the program. ~~program allows the county to use General~~ Included in this fund are all costs and revenues of the program. Revenue in excess of costs is returned to the General Fund as interest income.

	FY 2020 Actual	FY 2021 Estimated	FY 2022 Budget
<b>Revenues:</b>			
Bond Proceeds	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses:</b>			
Debt Interest Payments	1,562,310	736,972	770,000
Contractual Expenses	517,274	314,980	380,000
<b>Total Expenses</b>	<b>2,079,584</b>	<b>1,051,952</b>	<b>1,150,000</b>
<b>Other Financing Sources/(Uses):</b>			
Capital related Debt Issued	275,589	400,000	400,000
Refunding Bonds Issued	131,333	222,680	240,000
Transfer In	3,178,438	429,272	510,000
<b>Total Other Financing Sources/(Uses)</b>	<b>3,585,360</b>	<b>1,051,952</b>	<b>1,150,000</b>
<b>Fund Balance:</b>			
Beginning Fund Balance	(1,505,776)	0	0
Net Change from Current Year Operations	1,505,776	0	0
<b>Ending Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Governmental Funds

### Agricultural Preservation and Promotion Fund

#### Description

The Agricultural Land Preservation & Promotion Fund supports the Agricultural Land Preservation and Promotion Program, which is designed to preserve the open character and agricultural use of land in Howard County. The Department of Planning & Zoning is charged by Howard County Code with implementation of the program. Revenue comes from 25% of the local transfer tax, investment income, and the development transfer tax paid when land assessed for agriculture is converted to other uses.

	FY 2020 Actual	FY 2021 Estimated	FY 2022 Budget
<b>Revenues:</b>			
Transfer Tax	10,963,903	9,575,000	8,975,000
County Development Tax	0	352,391	361,838
Interest on Investments	2,159,363	375,000	375,000
Miscellaneous	214,800	216,050	1,250
<b>Total Revenues</b>	<b>13,338,066</b>	<b>10,518,441</b>	<b>9,713,088</b>
<b>Expenses:</b>			
Ag Land Preservation Program Administration	326,280	637,358	900,724
Support of EDA Ag Initiatives	0	122,000	122,000
EDA Innovation Grant	0	40,000	40,000
Principal Payments on Debt	17,059,529	17,838,530	7,107,530
Interest Payments on Debt	4,709,479	3,453,620	2,346,360
<b>Total Expenses</b>	<b>22,095,288</b>	<b>22,091,508</b>	<b>10,516,614</b>
<b>Other Financing Sources/(Uses):</b>			
Appropriation from Fund Balance	9,309,130	12,196,695	2,047,750
General Fund Chargeback	(351,908)	(423,628)	(457,224)
Transfers Out	(200,000)	(200,000)	(787,000)
<b>Total Other Financing Sources/(Uses)</b>	<b>8,757,222</b>	<b>11,573,067</b>	<b>803,526</b>
<b>Fund Balance:</b>			
Beginning Fund Balance	59,047,107	<u>49,737,977</u>	<u>37,541,282</u>
		59,047,107	46,850,412
Net Change from Current Year Operations	0	0	0
Less Appropriation from Fund Balance	(9,309,130)	(12,196,695)	(2,047,750)
<b>Fund Balance - Ending</b>	<b><u>49,737,977</u></b>	<b><u>37,541,282</u></b>	<b><u>35,493,532</u></b>
	<del>59,047,107</del>	<del>46,850,412</del>	<del>44,802,662</del>
<b>Reserved for:</b>			
Accreted Value Zero Coupon bonds	(32,309,560)	<u>(29,951,700)</u>	<u>(29,951,700)</u>
		<del>(32,309,560)</del>	<del>(32,309,560)</del>
Unrealized Gain/Loss	(5,132,941)	(5,132,941)	(5,132,941)
<b>Unreserved fund balance</b>	<b><u>12,295,476</u></b>	<b><u>2,456,641</u></b>	<b><u>408,891</u></b>
	<del>21,604,606</del>	<del>9,407,911</del>	<del>7,360,161</del>
Outstanding Agricultural Debt			(58,585,181)
Add Maturity Value of Coupons			37,738,000
<b>Payments to be funded from future revenues</b>			<b>(20,847,181)</b>

# Governmental Funds

## Fire & Rescue Tax

### Description

Council Bill 9-2012 created a single fire tax for the County. The fire tax provides funding for the operation of the Department of Fire & Rescue Service and support for the eleven volunteer organizations. The Fire Tax for FY 2022 is 23.60 cents for real property and 59.00 cents for personal property.

	FY2020 Actual	FY2021 Estimated	FY2022 Budget
<b>Revenues:</b>			
Property taxes	133,576,198	137,600,000	140,915,000
Fire inspections & services	355,785	300,000	300,000
EMS Transport Fee	12,555	4,783,366	5,000,000
Miscellaneous	30,896	36,000	30,010
<b>Total Revenues</b>	<b>133,975,434</b>	<b>142,719,366</b>	<b>146,245,010</b>
<b>Expenses:</b>			
Metro Fire District	103,571,962	114,055,101	<u>122,113,478</u> <del>121,822,721</del>
Capital equipment & constructions	3,560,424	0	0
<del>Contingency</del> Contingency	0	0	2,500,000
<b>Total Expenses</b>	<b>107,132,386</b>	<b>114,055,101</b>	<b><u>124,613,478</u></b> <del>124,322,721</del>
<b>Other Financing Sources/(Uses):</b>			
Appropriation from/(to) Fund Balance	0	(20,861,082)	<u>(16,447,479)</u> <del>(16,738,236)</del>
General Fund Chargeback	(6,285,078)	(6,345,078)	(6,690,681)
Transfers out to Capital	(16,438,000)	(400,000)	(500,000)
Transfer in from Capital	0	0	3,000,000
Transfers out (Lease Payments)	(1,253,273)	(1,058,105)	(993,372)
<b>Total Other Financing Sources/(Uses)</b>	<b>(23,976,351)</b>	<b>(28,664,265)</b>	<b><u>(21,631,532)</u></b> <del>(21,922,289)</del>
<b>Fund Balance:</b>			
Beginning Fund Balance	8,699,362	11,577,804	32,438,886
Net Change from Current Year Operations	2,866,697	0	0
Elimination of Encumbrances	11,745	0	0
Plus Appropriation from to Fund Balance	0	20,861,082	<u>16,447,479</u> <del>16,738,236</del>
<b>Fund Balance - Ending</b>	<b>11,577,804</b>	<b>32,438,886</b>	<b><u>48,886,365</u></b> <del>49,177,122</del>

## Governmental Funds

### TIF District Fund: Annapolis Junction

#### Description

This fund has been created, as required and authorized by the legislation creating the Annapolis Junction Town Center Tax Increment Financing District, to deposit any incremental property tax revenues collected on real property located in the Annapolis Junction Town Center Increment Financing District. If incremental property tax collections are insufficient to meet the debt service obligation for the 2014 Special Obligation bonds issued to fund infrastructure improvements in the Annapolis Junction Town Center Tax Increment Financing District, a special tax will be imposed.

	FY 2020 Actual	FY 2021 Estimated	FY 2022 Budget
<b>Revenues:</b>			
Special Tax	0	31,492	<u>110,044</u> <del>0</del>
Incremental Property Tax	931,693	994,254	999,225
Interest on Reserve Funds	20,135	196	200
<b>Total Revenues</b>	<b>951,828</b>	<b>1,025,942</b>	<b><u>1,109,469</u></b> <del>999,425</del>
<b>Expenses:</b>			
Bond Principal Payments	90,000	115,000	145,000
Bond Interest Payments	1,006,565	1,002,247	996,730
Administrative Expenses	14,039	17,000	25,000
<b>Total Expenses</b>	<b>1,110,604</b>	<b>1,134,247</b>	<b>1,166,730</b>
<b>Other Financing Sources/(Uses):</b>			
Appropriation from Fund Balance	0	108,305	<u>57,261</u> <del>167,305</del>
Transfer In	502,000	0	0
<b>Total Other Financing Sources/(Uses)</b>	<b>502,000</b>	<b>108,305</b>	<b><u>57,261</u></b> <del>167,305</del>
<b>Fund Balance:</b>			
Beginning Fund Balance	1,890,800	2,234,024	2,125,719
Net Change from Current Year Operations	343,224	0	0
Less Appropriation from Fund Balance	0	(108,305)	<u>(57,261)</u> <del>(167,305)</del>
<b>Ending Fund Balance</b>	<b>2,234,024</b>	<b>2,125,719</b>	<b><u>2,068,458</u></b> <del>1,958,414</del>

*TIF District Fund: Downtown Columbia*

**Description**

This fund has been created, as required and authorized by the legislation creating the Crescent (Downtown Columbia) Tax Increment Financing District, to deposit any incremental property tax revenues collected on real property located in the Crescent (Downtown Columbia) Tax Increment Financing District. If incremental property tax collections are insufficient to meet the debt service obligation for the 2017 Special Obligation bonds issued to fund infrastructure improvements in the Crescent Tax Increment Financing District, a special tax will be imposed.

	FY 2020 Actual	FY 2021 Estimated	FY 2022 Budget
<b>Revenues:</b>			
Incremental Property Tax	3,392,667	2,718,667	2,800,227
Interest on Reserve Funds	185,086	1,608	1,608
<b>Total Revenues</b>	<b>3,577,753</b>	<b>2,720,275</b>	<b>2,801,835</b>
<b>Expenses:</b>			
Bond Principal Payments	0	200,000	100,000
Bond Interest Payments	2,102,219	2,102,219	2,094,220
Administrative Expenses	79,065	92,000	90,000
<b>Total Expenses</b>	<b>2,181,284</b>	<b>2,394,219</b>	<b>2,284,220</b>
<b>Other Financing Sources/(Uses):</b>			
Appropriation to Fund Balance	0	(326,056)	(517,615)
Transfer Out	(2,500,000)	0	0
<b>Total Other Financing Sources/(Uses)</b>	<b>(2,500,000)</b>	<b>(326,056)</b>	<b>(517,615)</b>
<b>Fund Balance:</b>			
Beginning Fund Balance	10,023,867	8,920,336	<u>9,246,392</u>
			<del>8,920,336</del>
Net Change from Current Year Operations	(1,103,531)	0	0
Appropriation to Fund Balance	0	<u>326,056</u>	517,615
<b>Ending Fund Balance</b>	<b>8,920,336</b>	<b><u>9,246,392</u></b>	<b><u>9,764,007</u></b>
		<del>8,920,336</del>	<del>9,437,951</del>