

Office of the County Auditor
Auditor's Analysis

Supplementary Budget & Appropriation Ordinance No. 2 – Fiscal Year 2022

Introduced: September 8, 2021

Auditor: Edward Shulder

Fiscal Impact

Supplementary Budget & Appropriation Ordinance No. 2 – Fiscal Year 2022 transfers \$273,540 of appropriation authority from the Grants Fund's Contingency Reserve to allow an appropriation of a \$273,540 grant received from the State Department of Commerce to the Department of Finance. The grant has no matching requirement.

Purpose:

The purpose of SAO2-FY2022 is to allow the County to accept a \$273,540 State grant. The additional funding will be used to assist County businesses with the setup of online sales and telework opportunities. The grant award process will be performed by the Economic Development Authority (EDA).

Other Comments:

Council Bill 28-2021 authorized the initial granting of funds to the County for this purpose. At that time, EDA solicited applications from interested businesses. Based on grant applications received, the County qualified 97 applicants to receive awards. The Economic Development Authority considers this grant to be a modification to the original award and will use these funds to increase the award to the original recipients.

The Economic Development Authority restricted awards to businesses requesting assistance for online sales. It estimates that the maximum grant award will be approximately \$2,000.