

Amendment 1 to Council Resolution No. 144-2021

BY: The Chairperson at the request
of the County Executive

Legislative Day 16
Date: October 4, 2021

Amendment No. 1

(This amendment is necessary to reflect the updated state financing amounts noted in the loan decision letter dated 9/13/21 from the Maryland Department of Housing and Community Development, Community Development Administration.)

1 On page 1, in line 17:

- 2 1. Strike “7,600,000 and” and substitute “7,730,000;”
3 2. Strike “Programs Fund” and substitute “Works”

4

5 On page 1, in line 18, strike “2,500,000” and substitute “1,400,000 and (iii) a Housing Trust
6 Fund loan in the approximate amount of \$1,100,000”

7

8 In the Payment in Lieu of Taxes Agreement, attached as Exhibit 1, in recital B:

- 9 1. Strike “Seven Million Six Hundred Thousand Dollars (\$ 7,600,000) and” and substitute
10 “Seven Million, Seven Hundred and Thirty Thousand Dollars (\$ 7,730,000);”
11 2. Strike “Programs Fund” and substitute “Works”
12 3. Strike “Two Million Five Hundred Thousand Dollars (\$ 2,500,000)” and substitute “One
13 Million Four Hundred Thousand Dollars (\$1,400,000) and (iii) a Housing Trust Fund
14 loan in the approximate amount of One Million One Hundred Thousand Dollars (\$
15 1,100,000)”

I certify this is a true copy of

Am 1 to CR 144-2021

passed on 10-4-2021

Michelle Cherrad
Council Administrator