Amendment 3 to Council Bill No. 82 - 2021

BY: David Yungmann Legislative Day 19

Date: December 6, 2021

Amendment No. 3

(This amendment caps the CPI.)

1	On page 3, in line 3, after the first "THE", insert "LESSER OF THE".
2	
3	On page 3, in line 5, after "30", insert "OR THREE PERCENT".
4	
5	On page 3, in line 7, after the period, insert the following:
6	"IF THE MINIMUM WAGE INCREASE IN ANY YEAR IS LESS THAN THE INCREASE IN THE
7	CONSUMER PRICE INDEX AS DEFINED IN THIS SECTION, THE CHIEF ADMINISTRATIVE OFFICER
8	MAY ADD THE DIFFERENCE BETWEEN THE ACTUAL INCREASE AND THE INCREASE IN THE
9	CONSUMER PRICE INDEX IN SUBSEQUENT YEARS UNTIL SUCH DIFFERENCE IS FULLY OFFSET.
10	HOWEVER, THE TOTAL INCREASE IN ANY YEAR SHALL NOT EXCEED A TOTAL OF THREE
11	PERCENT.".
12	