

Office of the County Auditor
Auditor's Analysis

Council Bill No. 4-2022

Introduced: January 4, 2022

Auditor: Michael A. Martin

Fiscal Impact:

The fiscal impact of this legislation for a four-year term is increased salary costs of \$23,480 and retirement and statutory costs of \$4,496.

Please note that the proposed County Executive pay of \$221,475 in December 2022 is a 3 percent increase over the County Executive's current salary. The estimated range of inflation in 2022 that was published by the Federal Reserve's Federal Open Market Committee in December 2021 was noted as 2.2 to 3 percent.

Purpose:

This legislation proposes to set the annual compensation for Howard County's County Executive, effective in December 2022.

This legislation includes the following salaries for the next term of the County Executive as recommended by the Compensation Review Commission:

- December 2022: \$221,475
- December 2023: \$227,012
- December 2024: \$232,687
- December 2025: \$238,504

Other Comments:

The method of escalating the County Executive's salary has changed so that the salary for the first year of the next term is 3 percent above the Executive's current salary followed by a 2.5 percent increase each year thereafter for the remainder of the term.

Previously, the salary was set to increase each year by the annual change in the CPI-U.