

Introduced _____
Public Hearing _____
Council Action _____
Executive Action _____
Effective Date _____

County Council of Howard County, Maryland

2022 Legislative Session

Legislative Day No. **4**

Supplementary Budget & Appropriation Ordinance

No. 3 - Fiscal Year 2022

Introduced by: The Chairperson at the request of the County Executive

AN ACT transferring \$6,560,000 from the General Fund, Contingency Reserve to the Department of Housing and Community Development in order to move priority affordable housing communities forward and to further affordable housing initiatives.

Introduced and read first time _____, 2022. Ordered posted and hearing scheduled.

By order _____
Michelle Harrod, Administrator

Having been posted and notice of time & place of hearing & title of Bill having been published according to Charter, the Bill was read for a second time at a public hearing on _____, 2022.

By order _____
Michelle Harrod, Administrator

This Bill was read the third time on _____, 2022 and Passed ____, Passed with amendments _____, Failed _____.

By order _____
Michelle Harrod, Administrator

Sealed with the County Seal and presented to the County Executive for approval this ____ day of _____, 2022 at ____ a.m./p.m.

By order _____
Michelle Harrod, Administrator

Approved by the County Executive _____, 2022

Calvin Ball, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; ~~Strike-out~~ indicates material deleted by amendment; Underlining indicates material added by amendment.

1 **WHEREAS**, Section 610 of the Howard County Charter authorizes and
2 empowers the Howard County Council, upon the recommendation of the County
3 Executive, to make supplementary appropriations from the unexpended and
4 unencumbered funds set aside for contingencies in the County budget; and

5
6 **WHEREAS**, Council Bill No. 34-2021 is known as the Annual Budget and
7 Appropriation Ordinance of Howard County, Fiscal Year 2022 and contains the capital
8 and operating budget for the fiscal year beginning July 1, 2021 and ending June 30, 2022
9 (FY22); and

10
11 **WHEREAS**, in order to move priority affordable housing communities forward,
12 the Department of Housing and Community Development would like to add funds to the
13 Community Renewal Fund from available contingencies in the FY22 budget for one-time
14 expenses during FY22 as follows:

- 15 1. \$2,500,000 for gap financing related to Low Income Housing Tax Credit
16 financing for the Ranleagh Ct. redevelopment project by Enterprise
17 Community Partners; and
- 18 2. \$1,200,000 for gap funding related to Low Income Housing Tax Credit
19 financing for new Patuxent Commons project by Mission First Housing
20 Development Corporation; and

21
22 **WHEREAS**, to increase homeownership opportunities for low and moderate
23 income residents throughout the county, the Department of Housing and Community
24 Development also would like to add \$2,860,000 to further affordable homeownership
25 initiatives including funding for the Moderate Income Housing Unit (MIHU)
26 program, the Settlement Down Payment Loan Program (SDLP), and the Homeownership
27 Assistance Program (HAP); and

28
29 **WHEREAS**, the Director of Finance has certified that the \$6,560,000
30 supplemental appropriation to be transferred from the General Fund, Contingency

1 **Section 3. And Be It Further Enacted** by the County Council of Howard County,
2 Maryland that this Supplementary Budget and Appropriation Ordinance shall be effective
3 upon its enactment.