Introduced
Public Hearing —
Council Action —
Executive Action
Effective Date

County Council of Howard County, Maryland

2022 Legislative Session

Legislative Day No. 4

Supplementary Budget & Appropriation Ordinance

No. <u>3</u> - Fiscal Year 2022

Introduced by: The Chairperson at the request of the County Executive

AN ACT transferring \$6,560,000 from the General Fund, Contingency Reserve to the Department of Housing and Community Development in order to move priority affordable housing communities forward and to further affordable housing initiatives.

Introduced and read first time	022. Ordered posted and hearing scheduled.		
	By order Michelle Harrod, Administrator		
Having been posted and notice of time & place of hearing for a second time at a public hearing on	ng & title of Bill having been published according to Charter, the Bill was read, 2022.		
	By order Michelle Harrod, Administrator		
This Bill was read the third time on, 202	22 and Passed, Passed with amendments, Failed		
	By order Michelle Harrod, Administrator		
Sealed with the County Seal and presented to the Count a.m./p.m.	ty Executive for approval thisday of, 2022 at		
	By order Michelle Harrod, Administrator		
Approved by the County Executive	, 2022		
	Calvin Ball, County Executive		

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; <u>Underlining</u> indicates material added by amendment.

1	WHEREAS, Section 610 of the Howard County Charter authorizes and		
2	empowers the Howard County Council, upon the recommendation of the County		
3	Executive, to make supplementary appropriations from the unexpended and		
4	unencumbered funds set aside for contingencies in the County budget; and		
5			
6	WHEREAS, Council Bill No. 34-2021 is known as the Annual Budget and		
7	Appropriation Ordinance of Howard County, Fiscal Year 2022 and contains the capital		
8	and operating budget for the fiscal year beginning July 1, 2021 and ending June 30, 2022		
9	(FY22); and		
10			
11	WHEREAS, in order to move priority affordable housing communities forward,		
12	the Department of Housing and Community Development would like to add funds to the		
13	Community Renewal Fund from available contingencies in the FY22 budget for one-time		
14	expenses during FY22 as follows:		
15	1. \$2,500,000 for gap financing related to Low Income Housing Tax Credit		
16	financing for the Ranleagh Ct. redevelopment project by Enterprise		
17	Community Partners; and		
18	2. \$1,200,000 for gap funding related to Low Income Housing Tax Credit		
19	financing for new Patuxent Commons project by Mission First Housing		
20	Development Corporation; and		
21			
22	WHEREAS, to increase homeownership opportunities for low and moderate		
23	income residents throughout the county, the Department of Housing and Community		
24	Development also would like to add \$2,860,000 to further affordable homeownership		
25	initiatives including funding for the Moderate Income Housing Unit (MIHU)		
26	program, the Settlement Down Payment Loan Program (SDLP), and the Homeownership		
27	Assistance Program (HAP); and		
28			
29	WHEREAS, the Director of Finance has certified that the \$6,560,000		
30	supplemental appropriation to be transferred from the General Fund, Contingency		

1	Reserve in the FY22 budget is not encumbered and is availa	ble for transfer and	
2	\$4,060,000 of the \$6,560,000 is from designated sources restricted to housing; and		
3			
4	WHEREAS, the transfer will increase the total appropriation in Community		
5	Renewal Program Fund in FY22 from \$9,016,250 to \$15,576,250.		
6			
7	Section 1. Be It Enacted by the County Council of Howard County, Maryland, that the		
8	following supplementary appropriation of funds is authorized and approved for the fiscal		
9	year beginning July 1, 2021 and ending June 30, 2022, as indicated below:		
10			
11	Donor Account:		
12	General Fund, Contingency Reserve		
13	1999999999-8888-8888000000-9999999999999		
14	Appropriation before transfer	\$7,560,000	
15	Less amount transferred to the Department of Housing and		
16	Community Development, Community Renewal Fund	(\$6,560,000)	
17	Appropriation after transfer	\$1,000,000	
18			
19	Recipient Account:		
20	Department of Housing and Community Development- Commu	nity Renewal Fund	
21	201000000 -610000000		
22	Fiscal Year 2022 Appropriation before transfer	\$5,210,450	
23	Plus funding from the General Fund Contingency Reserve	<u>\$6,560,000</u>	
24	Fiscal Year 2022 Appropriation after transfer	\$11,770,450	
25			
26	Section 2. And Be It Further Enacted by the County Council of Howard County		
27	Maryland that the total appropriation in Community Renewal Program Fund for Fiscal		
28	Year 2022 is amended to be \$15,576,250.		
29			

- 1 Section 3. And Be It Further Enacted by the County Council of Howard County,
- 2 Maryland that this Supplementary Budget and Appropriation Ordinance shall be effective
- 3 *upon its enactment.*