

The Council requested details of funds allocated and expected to be allocated by June 30, 2022; breakdown of the \$2.8 m that is going to the SDLP program versus the individual project; average term of the SDLP; details of how much is spent; and how many individuals assisted.

The Council requested information about what is the unencumbered balance of the Community Renewal Fund. What is projected to be spent using the encumbered and unencumbered balance of this fund?

From: Cimino, Kelly <kcimino@howardcountymd.gov>
Sent: Thursday, March 17, 2022 10:37 AM
To: Harrod, Michelle R <mrharrod@howardcountymd.gov>; Wall, Thomas F <Tfwall@howardcountymd.gov>
Cc: Wimberly, Theo <twimberly@howardcountymd.gov>; Glendenning, Craig <cglendenning@howardcountymd.gov>; Arthurs, Maureen <marthurs@howardcountymd.gov>; Sayers, Margery <msayers@howardcountymd.gov>; Pope, Patrick <ppope@howardcountymd.gov>
Subject: Re: Follow up from the Council Work Session

Michelle,
 Here is a summary of SDLP loans for FY21 and FY22 thru 2/28/22. The loan requests for FY22 are 30% higher than this same time last year.

FY22 - SDLP thru 02/28/2022			#	
Non-MIHU		\$649,122.00	23	56%
MIHU		\$508,202.00	26	44%
		\$1,157,324.00	49	
FY22 - Average loan		\$23,619.00		
This time last year		\$811,669.00		
FY21 Total		\$1,308,846.00	61	
FY21 - Average loan		\$21,456.00		

We have requested information from Finance regarding the average length of SDLP loans and will forward upon receipt.

Thank you,

Kelly Cimino, Director

HOWARD COUNTY DEPARTMENT OF HOUSING
 AND COMMUNITY DEVELOPMENT
 Phone (410) 313-0190
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From: Cimino, Kelly

Sent: Wednesday, March 2, 2022 3:51 PM

To: Clark, Owen <oclark@howardcountymd.gov>; Wall, Thomas F <Tfwall@howardcountymd.gov>

Cc: Pope, Patrick <ppope@howardcountymd.gov>; Buchman, Lori

<lobuchman@howardcountymd.gov>; Glendenning, Craig <cglendenning@howardcountymd.gov>

Subject: Re: SAO3-2022 - CRPF Fund Balance

Owen,

This is the response we received from Finance regarding the Department's \$43M fund balance:

"That number is referencing the total fund balance of the Community Renewal Fund at 6/30/21. About \$10M can only be spent from MIHU Fee-in-lieu funds and \$33M is committed for housing but includes about \$20M from housing loans. The entire \$43M is not spendable in the near-term due to the long-term nature of the housing loans."

FUND BALANCES

Nonspendable:

Inventory	—	—
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Restricted:

Fire & rescue services	—	—
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Forest conservation	—	—
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MIHU Fee-in-lieu	—	10,265,603
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Speed enforcement	—	—
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Committed:

Agricultural land preservation	16,462,345	—
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Community renewal programs	—	33,144,343
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Environmental services	—	—
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Disposable Plastics Reduction	—	—
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Assigned:

Future balloon payments	21,497,205	—
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Subsequent year's expenditures	199,095	—
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Unassigned	—	—
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Total fund balances (deficits)	38,158,645	43,409,946
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Thank you,

Kelly Cimino, Director

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