

**Amendment 3 to Supplementary Budget and Appropriation Ord. No. 3 - 2022**

**BY: Liz Walsh**

**Legislative Day 6**

**Date: April 4, 2022**

**Amendment No. 3**

*(This amendment puts conditions on the \$1.2 million of gap financing for Patuxent Commons.)*

1 On page 1, in line 20, strike “; and” and substitute the following:

2 “ . These funds may only be spent on the development of affordable housing and shall be  
3 returned to the Department of Housing and Community Development, Community  
4 Renewal Fund if not spent by Mission First Housing Development Corporation by March  
5 31, 2023; and”.

6  
7 On page 3, immediately following line 3, insert the following:

8 “**Section 4. And Be It Further Enacted** by the County Council of Howard County,  
9 Maryland that the \$1,200,000 for gap funding related to Low Income Housing Tax Credit  
10 financing for the new Patuxent Commons project by Mission First Housing Development  
11 Corporation shall only be spent by the recipient for the purpose of developing affordable  
12 housing units at the new Patuxent Commons. Otherwise, the \$1,200,000 for gap funding  
13 shall be returned by the recipient to the Department of Housing and Community  
14 Development, Community Renewal Fund by March 31, 2023.

15  
16 **Section 5. And Be It Further Enacted** by the County Council of Howard County,

1 Maryland that the new Patuxent Commons project by Mission First Housing  
2 Development Corporation shall be developed in accordance with and shall have executed  
3 and recorded covenants on the Property, in a form acceptable to the County, that require  
4 the LLC and all subsequent owners of the Property to offer for rent at least 66 percent of  
5 the total units to households that earn at or below 60 percent of AMI and at least 25  
6 percent of the total units to residents with disabilities who earn at or below 30 percent of  
7 AMI, for a period of not fewer than 40 years from the date of the initial closing.”.  
8  
9