

**Amendment _2_ to Amendment 2
to Supplementary Budget & Appropriation Ordinance No. 3 - 2022**

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Amendment No. 2 to Amendment No. 2

(This amendment alters the percentages of required affordable housing units in the covenants.)

1 On page 2, in line 3, after “rent”, strike the remainder of the sentence and substitute, “residential
2 units in the following manner:

- 3 • at least 10 percent of the total units are to be made available to households that earn at or
4 below 30 percent AMI;
- 5 • at least 5 percent of the total units are to be made available to households that earn at or
6 below 50 percent AMI;
- 7 • at least 5 percent of the total units are to be made available to households that earn at or
8 below 60 percent AMI;
- 9 • at least 5 percent of the total units are to be made available to households that earn at or
10 below 80 percent AMI; and
- 11 • at least 12 percent of the total units are to be market rate units.

12
13 These minimums are not intended to change the income and unit mix requirements otherwise
14 mandated for the project by federal or state law. Affordability covenants shall be in place for a
15 period of not fewer than 40 years from the date of initial closing.”.