

Amendment 3 to Council Bill No. 34-2022

BY: Deb Jung

Legislative Day No. 8

Date: May 25, 2022

Amendment No. 3

(This Amendment moves \$5 million of PAYGO for the Housing Opportunities Trust Fund to Contingency Reserve

Details of this reduction are as follows:

1. *Reduce – Non-Departmental Expenses – (\$5,000,000)*
 - a. *Non-Departmental Expenses Fund (9000)*
 - i. *69-Operating Transfers – (\$5,000,000) – reduce PAYGO funding to Housing Opportunities Trust Fund*
2. *Increase – General Fund - \$5,000,000*
 - a. *Contingency Reserve (8888)*
 - i. *99 - Contingencies - \$5,000,000 – Authorized by Section 606 of the County Charter, this amendment moves the Housing Opportunities Trust Fund allocation to the Contingency Reserve.)*

1 In the Annual Budget and Appropriation Ordinance of Howard County, Fiscal Year 2023
2 attached to this Act, make changes to pages 57, 58, and 62 of the expense budget, as indicated on
3 the attached Worksheet Exhibit A to this Amendment.

4
5 Correct all subtotals, totals, and other calculated figures within this Act to accommodate this
6 Amendment including any applicable fund statement.

7
8 On page 4, after line 26, insert:

9 “Section 11. And Be It Further Enacted by the County Council of Howard County, Maryland
10 that, as a condition of release of funds from Contingency as provided by Amendment ___ to this
11 Act is dependent upon the creation of a system of governance for the Housing Opportunities
12 Trust Fund that promotes transparency, builds generational wealth through home ownership,
13 and diversifies housing choices. The following should be in place:

- 14
- have a spending plan

- 15 • set reasonable limits of maximum funding to any one developer for any one project
- 16 • establish a system for community input
- 17 • include the assigned schools' FARM percentage as a consideration for funded
- 18 projects
- 19 • develop an annual funding percentage for homeownership versus rental housing."

20

21 Also on page 4, in line 28, strike "Section 11" and substitute "Section 12".

22

23

	FY 2023 Proposed	Sum of Amendment	FY 2023 Enrolled
9000 - Other Non-Departmental Expenses			
1000019000 - Citizens Election Fund			
9000000000 - Non-Departmental Expenses			
99999999999999999999999999999900 - Administration			
69 - Operating Transfers	750,000		750,000
Total	750,000		750,000
9000000000 - Non-Departmental Expenses Total	750,000		750,000
1000019000 - Citizens Election Fund Total	750,000		750,000
9000000000 - Non-Departmental Expenses Fund			
9000000000 - Non-Departmental Expenses			
99999999999999999999999999999900 - Administration			
50 - Personnel Costs	550,000		550,000
51 - Contractual Services	11,000,000		11,000,000
58 - Expense Other	1,200,000		1,200,000
69 - Operating Transfers	72,959,338	-5,000,000	67,959,338
Total	85,709,338	-5,000,000	80,709,338
9000000000 - Non-Departmental Expenses Total	85,709,338	-5,000,000	80,709,338
9000000000 - Non-Departmental Expenses Fund Total	85,709,338	-5,000,000	80,709,338
9000 - Other Non-Departmental Expenses Total	86,459,338	-5,000,000	81,459,338

