

Amendment 1 to Amendment 3 to Council Bill No. 34-2022

BY: Christiana Rigby

Legislative Day No. 8

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Amendment No. 1

(This Amendment strikes the language that moves funding for the Housing Opportunities Trust Fund to the Contingency Reserve but keeps the conditions for spending money in the Fund.)

- 1 1. Strike the parenthetical in its entirety and substitute:
2 “(This Amendment sets conditions for expenditures from the Housing Opportunities Trust
3 Fund)”.
- 4 2. Strike lines 1 to 6 in their entirety.
- 5 3. Strike lines 10 to 12 and substitute:
6 “that, as a condition of the expenditure of the \$5 million in appropriation allocated to the
7 Housing Opportunities Trust Fund, the Administration shall create of a system of governance
8 for the Fund that promotes transparency, builds generational wealth through home
9 ownership.”.