Amendment 1 to Amendment 22 to Council Bill No. 34-2022

BY: Christiana Rigby

Legislative Day No. 8

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Amendment No. 1

(This Amendment strikes the language that would have moved certain funding from Project C0319 related to tax increment financing projects and other public infrastructure improvements serving Downtown Columbia to the Contingency Reserve but keeps the conditions for spending certain money in the Project.)

- 1 On the first page:
- 2 1. Strike the parenthetical in its entirety and substitute:
- 3 "(*This Amendment sets conditions for tax increment financing projects and other public* 4 infrastructure improvements serving Downtown Columbia under project C0319)".
- 5 2. Strike lines 1 to 6 in their entirety.
- 6 3. Strike lines 10 to 13 and substitute:
- *"that, as a condition of the expenditure of the \$9,000,000 in Grant Funding, is dependent upon a signed developer agreement defining the terms of the grant award.*
- 8 *upon a signed developer agreement defining the terms of the grant award.*
- 9 *and the expenditure of the \$1,300,000 in Other GO funding intended for the North-South*
- 10 <u>Connector, is dependent upon the Administration having a design plan and projected cost</u>
 11 estimates.".
- 12
- 13 On the second page, strike lines 17 through 20 in their entirety.