

Amendment 1 to Amendment 23 to Council Bill No. 34-2022

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Amendment No. 1

(This amendment strikes the language that moves the funding for the Dev Contribution Funding to the Contingency Reserve but sets conditions for spending the money in the Fund.)

1 Strike the parenthetical in its entirety and substitute:

2 *“(This Amendment sets conditions for expenditures from Dev Contribution Funding.)”*.

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4 On page 1 of the amendment, strike lines 1 through 7 in their entirety.

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6 On page 1 of the amendment, in line 10, strike “*release of funds from Contingency*” and
7 substitute “*expenditure of funds*”.

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9 On page 1 of the amendment, strike beginning with “*a*” in line 10 down through “obligation” in
10 line 12 and substitute “*documentation evidencing customary or generally accepted security or*
11 *collateral for commercial transactions*”.

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13 On page 2 of the amendment, strike lines 16 and 17 in their entirety.