Amendment 1 to Amendment 1 to Council Resolution No. 78 - 2022

BY: Liz Walsh Legislative Day 8

Date: May 25, 2022

Amendment No. 1

(This amendment adjusts the rate for the fee-in-lieu for moderate income housing using the most recent data for the percentage of increase in the ENR Construction Cost Index for the Baltimore Region as reported in ENR, Engineering News Record as of May 2022.)

- Strike the parenthetical and substitute "<u>This amendment alters the rate for the fee-in-lieu for</u>
- 2 moderate income housing based upon the most recent calculation of the percentage increase in
- 3 the ENR Cost Index for the Baltimore Region as reported in ENR, Engineering News Record as
- 4 of May 2022).".

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- On pages 1 through 3, strike beginning with line 1 on page 1 down through line 5 on page 3 in
- 7 their entirety and substitute "On the Rate Schedule for the Fee-In-Lieu for Moderate Income
- 8 Housing attached to this Council Resolution, strike "\$2.96" and substitute "\$3.22".