

County Council of Howard County, Maryland

2023 Legislative Session

Legislative day # 1

RESOLUTION NO. 5 - 2023

Introduced by: Chairperson at the request of the County Executive

A RESOLUTION confirming the appointment of Andrea L. Rose to the Pension Oversight Commission.

Introduced and read first time on Jan 3, 2023.

By order Michelle Harrod
Michelle Harrod, Administrator to the County Council

Read for a second time and a public hearing held on Jan 17, 2023.

By order Michelle Harrod
Michelle Harrod, Administrator to the County Council

This Resolution was read the third time and was Adopted , Adopted with amendments , Failed , Withdrawn by the County Council on Feb 6, 2023.

Certified by Michelle Harrod
Michelle Harrod, Administrator to the County Council

NOTE: [[text in brackets]] indicates deletions from existing language; TEXT IN SMALL CAPITALS indicates additions to existing language. ~~Strike out~~ indicates material deleted by amendment; Underlining indicates material added by amendment.

Andrea brings extensive professional experience and in-depth knowledge of public defined benefit plans. As the Administrator for the Maryland-National Capital Park and Planning Commission ("Commission") Employees' Retirement System (ERS) for twenty (20) years, she is primarily responsible for the strategic planning, implementation and overall management and operation of a \$1.1 billion defined benefit plan. She leads and manages the day-to-day operations with a staff of twelve (12); oversees development of an operating budget of \$2.7 million and investment services estimated at \$3.5 million; recommends and implements governance policies, procedures, and programs; and analyzes proposed structure changes, plan amendments, and fiscal and operational implications.

Andrea works closely with the Board of Trustees ("Board"), the independent auditors, actuary, investment consultant, investment managers, and legal counsel to implement the directives of the Board; negotiate contract terms and fees; monitor consultants and service providers against contractual requirements; and ensure optimal operation of the ERS' programs and services.

Andrea earned her bachelor's degree in Business Administration from the University of Maryland, College Park and has been a Howard County resident for more than thirty (30) years.