Amendment 2 to Amendment 114 to Council Bill No. 28 -2023

BY: Opel Jones

Legislative Day 12

Date: 10/11/2023

(This Amendment strikes "as a means to building generational wealth".)

- 1 Substitute page 1 of the Amendment with the attachment to this Amendment to Amendment.
- 3 Substitute the pages DN-52 and IMP-40 attached to Amendment 114 with the pages DN-52 and
- 4 IMP-40 attached to this Amendment to Amendment.

2

Amendment 114 to Council Bill No. 28 -2023

BY: Deb Jung
Legislative Day 11
Date: 10/02/2023

Amendment No. 114

(This Amendment makes the following changes to HoCo by Design Chapters 6 and 11:

Chapter 6: Dynamic
Neighborhoods

- Amends DN-6 Policy Statement 6 by adding a new Implementation Action 6: "Explore ways to allow homeowners in the County's moderate income home ownership program to realize market appreciation in their homes as a means to building generational wealth."; and

Chapter 11: Implementation

Amends DN-6 Policy and Implementing Action 6 in Table 10-1: Implementation Matrix by adding a new Implementation Action 6: "Explore ways to allow homeowners in the County's moderate income home ownership program to realize market appreciation in their homes as a means to building generational wealth.")

- 1 In the HoCo By Design General Plan, attached to this Act as Exhibit A, amend the following
- 2 pages as indicated in this Amendment:
 - Chapter 6: Dynamic Neighborhoods, page 52; and
- Chapter 11: Implementation, page 40.

5

3

- 6 Correct all page numbers, numbering, and formatting within this Act to accommodate this
- 7 amendment.

8

DN-5 Policy Statement



Increase the supply of for-sale and rental housing units in all new developments attainable to low- and moderate-income households and special needs households.

Implementing Actions

- 1. Reevaluate the County's inclusionary zoning policies to ensure they are meeting their intended objectives. Expand Moderate Income Housing Unit (MIHU) requirements in areas with a disproportionately lower share of housing options affordable to low- or moderate-income households.
- 2. Ensure that any corridor, neighborhood, redevelopment, or area plan includes clear policies for meeting affordable housing goals.
- 3. Update MIHU rules and fee structures, with the goal of producing more units throughout the County that are integrated within communities. Seek opportunities to amend the Zoning Regulations to enable housing types more conducive to on-site MIHU provision across a broader area.
- 4. Establish a working group to evaluate the feasibility of a targeted incentive program for affordable and accessible housing, including:
 - a. The creation of a definition of affordable and accessible housing, including physical factors such as unit type, size, or physical accessibility design criteria; and/or income factors through tools such as deed restrictions.
 - b. A zoning overlay targeting locations for affordable and accessible housing where there is limited existing supply of affordable and accessible units.
 - c. Incentives related to development, such as density bonuses or relief to setback or other development standards.
 - d. Incentives related to the development process, such as the creation of a specific housing allocation pool for affordable and/or accessible units, exemptions from school requirements in the Adequate Public Facilities Ordinance, or other means of reducing other regulatory barriers.

DN-6 Policy Statement



Provide various incentives that encourage the development of for-sale and rental housing units affordable to low- and moderate-income households and special needs households.

Implementing Actions

- 1. Continue to support the Housing Opportunities Trust Fund to expand the number of income-restricted rental and homeownership units produced. Explore the feasibility of establishing a dedicated funding source for this fund.
- 2. Evaluate opportunities to co-locate income-restricted housing and community facilities on county-owned land.
- 3. Establish criteria for flexible use and disposition of county real estate assets that are near amenities and would promote development of affordable missing middle and multi-family housing for low- and moderate-income households where appropriate.
- 4. Offer additional incentives to encourage the production of more Moderate Income Housing Units than required, and/or deeper levels of income targeting in the form of Low Income Housing Units or Disability Income Housing Units.
- 5. Continue to provide and increase downpayment assistance funding to income-eligible households through the County's Settlement Downpayment Loan Program.
- 6. <u>Explore ways to allow homeowners in the County's moderate income home ownership program</u> to realize market appreciation in their homes as a means to building generational wealth.

DN-51 Chapter 6: Dynamic Neighborhoods

Table 10-1: Implementation Matrix					
Policy and Implementing Actions	Lead Agency	Timeframe (Mid-Term five-year, Long-Term six+ years, Ongoing)			
DN-5 - Increase the supply of for-sale and rental housing units in a to low- and moderate-income households and special needs house		evelopments attainable			
1. Reevaluate the County's inclusionary zoning policies to ensure they are meeting their intended objectives. Expand Moderate Income Housing Unit (MIHU) requirements in areas with a disproportionately lower share of housing options affordable to low- or moderate-income households.	DHCD DPZ	Mid-Term			
2. Ensure that any corridor, neighborhood, redevelopment, or area plan includes clear policies for meeting affordable housing goals.	DPZ DHCD	Long-term			
3. Update MIHU rules and fee structures, with the goal of producing more units throughout the County that are integrated within communities. Seek opportunities to amend the Zoning Regulations to enable housing types more conducive to on-site MIHU provision across a broader area.	DHCD DPZ	Long-term			
 4. Establish a working group to evaluate the feasibility of a targeted incentive program for affordable and accessible housing, including: a. The creation of a definition of affordable and accessible housing, including physical factors such as unit type, size, or physical accessibility design criteria; and/or income factors through tools such as deed restrictions. b. A zoning overlay targeting locations for affordable and accessible housing where there is limited existing supply of affordable and accessible units. c. Incentives related to development, such as density bonuses or relief to setback or other development standards. d. Incentives related to the development process, such as the creation of a specific housing allocation pool for affordable and/or accessible units, exemptions from school requirements in the Adequate Public Facilities Ordinance, or other means of reducing other regulatory barriers. 	DPZ DHCD Non- profit Partners	Mid-Term			

IMP-39 Chapter 11: Implementation HoCo By Design 2023 Council draft

			Timeframe
	Policy and Implementing Actions		(Mid-Term five-year, Long-Term six+ years, Ongoing)
	N-6 - Provide various incentives that encourage the development of the incention its incentives its arction its arction in the income its arction in the incention in the income		
1.	Continue to support the Housing Opportunities Trust Fund to expand the number of income-restricted rental and homeownership units produced. Explore the feasibility of establishing a dedicated funding source for this fund.	DHCD	Ongoing
		Elected Officials	
		OOB	
2.	Evaluate opportunities to co-locate income-restricted housing and community facilities on county-owned land.	DPW	Long-term
		DPZ	
		DHCD	
3.	Establish criteria for flexible use and disposition of county real estate assets that are near amenities and would promote development of affordable missing middle and multi-family housing for low- and moderate-income households where appropriate.	DHCD	Mid-Term
		НСНС	
		DPW	
4.	Offer additional incentives to encourage the production of more Moderate Income Housing Units than required, and/or deeper levels of income targeting in the form of Low Income Housing Units or Disability Income Housing Units.	DHCD	Ongoing
		DPZ	
		Non- profit Partners	
5.	Continue to provide and increase downpayment assistance funding to income-eligible households through the County's Settlement Downpayment Loan Program.	DHCD	Ongoing
6.	Explore ways to allow homeowners to in the County's moderate income home ownership program to realize market appreciation in their homes as a means to building generational wealth.	DHCD	Ongoing

Chapter 11: Implementation IMP-40