Amendment 1 to Council Resolution No. 64-2024

BY: The Chairperson at the request of the County Executive

Legislative Day No. 6 Date: May 22, 2024

Amendment No. 1

(This amendment adds a whereas clause to explain why the fire tax rate is decreasing and how, coupled with the increase in the property tax rate, there will be no increase to the overall tax rates for residents and businesses.)

- 1 On page 1, in line 16, strike the period and substitute "<u>; AND</u>".
- 2
- 3 On page 1, in line 17, insert:
- 4 "WHEREAS, the changes proposed for Fiscal Year 2025 include an increase of \$0.03 in the real
- 5 property tax rate and \$0.075 in the personal property tax rate, established in Council Resolution
- 6 No. 65-2024, which are offset by a reduction in the same amount in the real and personal fire tax
- 7 rates established in this resolution; and
- 8
- 9 WHEREAS, taken together, these changes will result in no increase to the overall tax rates for
- 10 <u>residents and businesses.</u>".