Amendment 1 to Council Resolution No. 65-2024

Legislative Day No. 6

Date: May 22, 2024

BY: The Chairperson at the request of the County Executive

Amendment No. 1

(This amendment adds a whereas clause to explain why the property tax rate is increasing and how, coupled with the decrease in the fire tax rate, there will be no increase to the overall tax rates for residents and businesses.)

1 On page 2, in line 15, strike the period and substitute "; AND".

3 On page 2, in line 16, insert:

- 4 "WHEREAS, the changes proposed for Fiscal Year 2025 include an increase of \$0.03 in the real
- 5 property tax rate and \$0.075 in the personal property tax rate which are offset by a reduction in
- 6 the same amount in the real and personal fire tax rates established in Council Resolution No. 64-
- 7 <u>2024; and</u>

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- 9 **WHEREAS**, taken together, these changes will result in no increase to the overall tax rates for
- 10 <u>residents and businesses.</u>".