

Office of the County Auditor
Auditor's Analysis

Council Resolution No. 44-2024

Introduced: May 6, 2024

Auditor: Lisa Geerman

Fiscal Impact:

This resolution increases the Board of Education's (BOE) total budget by \$4,326,363. However, this resolution has no effect on the County budget or County expenditures. The County General Fund Appropriation remains at \$721,187,000.

The net effect to the Board of Education's FY 2024 Operating Budget is noted in the attached **Exhibit A**. We have confirmed the validity of the transfer amounts by reconciling them with the supplemental appropriation request that was voted on and approved by the BOE at its April 25, 2024, meeting.

Purpose:

The purpose of Council Resolution 44-2024 is to approve a supplemental appropriation of unassigned fund balance in the amount of \$4,326,363.

According to the BOE, this transfer is necessary to add funding to support increased food costs and increased student participation in meal services.

Other Comments:

Council Resolution 43-2024 increases the FY 2025 General Fund budget by \$4,900,000, from \$1,104,576,137 to a total of \$1,109,476,137. This increase is not shown on **Exhibit A**.

Exhibit A: Net Effect of Changes

Category	Approved Budget	Supplemental Appropriation	Revised Budget
General Fund	\$ 1,104,576,137	\$ -	\$ 1,104,576,137
Restricted Funds	426,199,955	4,326,363	430,526,318
School Construction	109,127,000	-	109,127,000
Food and Nutrition	19,676,014	4,326,363	24,002,377
Print Services	2,815,615	-	2,815,615
Technology Services	26,007,606	-	26,007,606
Health	192,101,185	-	192,101,185
Worker's Compensation	3,187,700	-	3,187,700
Grants	72,790,684	-	72,790,684
Glenelg Wastewater Treatment Plant	244,151	-	244,151
Jim Rouse Theater	250,000	-	250,000
Other Expenses Paid by County	57,300,357	-	57,300,357
Debt Service	49,781,450	-	49,781,450
OPEB	7,518,907	-	7,518,907
Total General Fund, Restricted Funds and Other Expense Budget	\$ 1,588,076,449	\$ 4,326,363	\$ 1,592,402,812